

**BOZEMAN**<sup>MT</sup>

**City of Bozeman  
FY26 Adopted  
Annual Operating Budget**

**Fiscal Year ending June 30, 2026**

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<b>Table of Contents</b>	<b>Page</b>
Purpose of this Document	6
2025 Biennium Budget Message	7
Budget Calendar	10
Organizational Chart	11
Full-Time Equivalent (FTE)	12
<b>Citywide Resources &amp; Expenditures</b>	<b>13</b>
FY26 Changes in Fund Balance	16
<b>General Fund Resources &amp; Expenditures</b>	<b>17</b>
<b>Departmental Resources &amp; Expenditures by Service Area</b>	<b>21</b>
General Government	23
City Commission	25
Local Government Study Commission Special Revenue Fund	25
City Manager	25
City Attorney	26
Finance	26
Facilities Management	26
Information Technology (IT)	27
Human Resources (HR)	27
Planning Special Revenue Fund	28
Municipal Court	28
Public Safety	29
Police	31
Drug Forfeiture Special Revenue Fund	31
Fire	32
Fire Capital & Equipment Special Revenue Fund	32
Fire Impact Fee Special Revenue Fund	33
Fire Station #2 Capital Construction Fund	33
Fire Station #4 Capital Construction Fund	34
Building Inspection Special Revenue Fund	34
Parking Enterprise Fund	35
Public Works	37
Public Works Administration Internal Service Fund	39
Shops Complex Capital Construction Fund	39
Solid Waste Enterprise Funds	40
Stormwater Enterprise Fund	41
Transportation Funds	42
Street Maintenance District Special Revenue Fund	42

<b>Table of Contents</b>	<b>Page</b>
Street Impact Fee Special Revenue Fund	43
Street Arterial & Collector District Special Revenue Fund	43
Metropolitan Planning Organization (MPO) Special Revenue Fund	44
Lighting District Special Revenue Funds	44
Street Reconstruction Capital Construction Fund	45
Gas Tax Special Revenue Fund	45
Vehicle Maintenance Internal Service Fund	46
Water Enterprise Funds	47
Wastewater Enterprise Funds	48
Public Welfare	49
Recreation	51
Recreation Improvements Capital Construction Fund	51
Tree Maintenance (Forestry) District Special Revenue Fund	52
Parks & Trails District Special Revenue Fund	53
Parkland Trust Fund	54
Cemetery	54
Cemetery Perpetual Care Permanent Fund	55
Library	55
Library Depreciation Capital Construction Fund	56
Neighborhood Services	56
Economic Development	56
Downtown Improvement District Special Revenue Fund	57
Urban Renewal District Special Revenue Funds	57
Sustainability	58
Community Housing Special Revenue Fund	58
Cross-Departmental	59
Cross-Departmental	61
Health-Medical Insurance Special Revenue Fund	61
Health-Medical Internal Service Fund	61
American Rescue Plan Act Special Revenue Fund	62
Senior Transportation Special Revenue Fund	62
Cross-Department Special Revenue Funds	63
Debt Service Funds	65
General Obligation (GO) Bond Debt Service Funds	67
Special Improvement District (SID) Revolving Debt Service Fund	67
Special Improvement Districts (SIDs) Debt Service Funds	68
Urban Renewal District (URD) Bond Debt Service Funds	68
<b>Reconciliation of 2025 Biennium Budget to FY26 Adopted Annual Operating Budget</b>	<b>70</b>

<b>Table of Contents</b>	<b>Page</b>
Capital Improvement Plan (CIP)	72
Outstanding Debt	79
Appendix A: Taxable Value/Mill Levy Documents	84

## Purpose of this Document

Municipal budgets serve a number of important functions. In addition to laying out a spending plan for the City and allocating resources to meet the diverse needs of the community, Bozeman’s budget:

- Is a principal policy and management tool for the City’s administration, reflecting and defining the annual work program;
- Provides a framework for the City to accomplish its vision and strategic plan; and
- Reflects core City values of integrity, leadership, service, and teamwork.

This budget provides information about the City, along with information about the budget process, revenues, expenditures, and City programs and services. It is intended to provide an accessible, transparent way of learning about the City budget, while accurately showing how the City invests its resources.

On June 25, 2024, the Bozeman City Commission adopted the **2025 Biennium Budget** — covering both fiscal year 2025 (FY25) and fiscal year 2026 (FY26). This document, available on the City’s [Budget and Financial Reports webpage](#), serves as the City’s original budget and primary budget documentation for FY26. It includes departmental descriptions, goals, and other narrative information about the development of the budget.

Although the City adopts a biennial budget, the State of Montana requires submission of an annual operating budget. The **FY26 Adopted Annual Operating Budget** presented in this document is based on the second year of the previously adopted 2025 Biennium Budget. Any changes to the original budget are detailed in the “[Reconciliation of 2025 Biennium Budget to FY26 Annual Operating Budget](#)” section of this document beginning on page [70](#), and are reflected as the FY26 Adopted Budget presented hereafter.

# 2025 Biennium Budget Message

May 31, 2024

## To the Bozeman City Commission:

We are pleased to present to you the City Manager Proposed Budget for the 2025 Biennium. As we embark on our inaugural biennium budget cycle, we are excited to highlight the benefits that this strategic shift offers to our City.

Transitioning to a biennium budget reflects our commitment to prudent financial management and longer-term planning. This approach provides us with greater stability and predictability in resource allocation over a two-year period, allowing us to focus more effectively on planning and preparing for the future of Bozeman and how to continue to efficiently provide essential services. Streamlining the budget process will significantly reduce the administrative burden on many staff, including the City Commission, involved in the budgetary process and will create additional capacity to focus on proactively responding to community needs and external changes impacting City services. This milestone marks a significant step forward in our efforts to ensure the fiscal sustainability and resilience of our City for years to come.

## Rooted in Basics, Rising in Excellence

As we approach the upcoming biennium, it is critical that we refocus our efforts on existing City services that have long served as the foundation of our success. Our foremost priority must be ensuring the stability and sustainability of existing City services that our residents rely on daily.

Unprecedented challenges brought about by the growing popularity of Bozeman and exacerbated by the pandemic have pulled the City in many directions as we grapple with high inflation rates and a booming population. The population of Bozeman increased by over 17% in just five years and City departments are struggling to maintain service levels with current staffing, leading to high levels of turnover and burnout. In addition, challenges in hiring and retention have resulted in a City workforce in which approximately 50% of employees have less than five years of service. Significant vacancy rates combined with losses of institutional knowledge result in an overall reduction in productivity and efficiency, which needs to be acknowledged and addressed.

Providing public services accessibly, efficiently, and effectively is critical. We must make time to be innovative, to modernize and professionalize our processes, and proactively address the needs and concerns of the public. One focus area is response to public comments and questions. The City receives hundreds of contacts from our residents which deserve thoughtful and accurate responses. Although we work hard to be responsive, we are falling behind. This leads to frustration and perceptions of a local government that does not care about its residents; nothing is further from the truth. Additionally, departmental capacity to do basic tasks like write procedure manuals to guide staff, maintain City websites with current contact information and links, report out on progress toward Commission and community priorities, and generally share information transparently is limited while we focus on the next deadline.

Public trust in local government is built through excellence in public service. Continuing at our current pace is simply not sustainable. The City's service quality, public perception, performance, and ability to retain valuable staff are at risk. This budget aims to strike a balance by sustaining our community partnerships while increasing our internal capacity to deliver services more effectively.

### **Staff: Our Most Valuable Asset**

Our employees are invaluable, offering expertise, productivity, adaptability, and a steadfast commitment to public service. Recognizing that many areas within the City currently lack the necessary capacity to address our most pressing priorities, this budget prioritizes capacity. It includes line items in each department for new staff, training and professional development, along with reasonable adjustments to compensation aimed at bolstering employee retention and facilitating the recruitment of additional staff to help the City become a high performing organization.

New positions included would increase capacity to existing services by approximately 4% per year. The budget includes several new city service workers in the streets division to help clean, plow, and maintain the City's transportation system, which has seen the addition of 26 street miles over the past two years, with another 50 miles anticipated to be added over the next five years. Engineers and planners are included in this budget to help prepare for Bozeman's future design and infrastructure needs, including an engineer dedicated to Bozeman's water resources. Also included are additional parks and recreation staff to further enhance community recreation services, facilities staff to help keep our facilities running, and public safety positions, both sworn and non-sworn, to ensure Bozeman is a safe and welcoming community.

In order to provide services to the residents of Bozeman, we rely on departments like human resources, finance, and information technology to help us hire exceptional employees, grow services in a fiscally responsible way, and support those services with technologies needed to do the work. In the last five years, only 4.5 positions have been added in these foundational internal service areas while our customer base and services have continued to expand. Our human resources department is stretched thin, with only one recruiter handling hiring of qualified employees and vacancy management in an organization with over 550 total positions. Similarly, just one budget analyst, with support from various City departments, has spent the last five months meticulously reviewing department budgets, projecting revenues, creating long-term financial plans, analyzing rate impacts, and compiling the budget document before you.

The addition of new employees in these critical areas will inherently increase capacity when positions are filled, but the additions will also help prevent burnout and support the retention of our exceptional employees who continue to demonstrate their commitment to the City of Bozeman and our residents.

### **Fiscal Challenges**

As our small city continues to experience rapid growth, we are presented with new and multifaceted challenges. The strain on public safety, infrastructure, housing, and increased traffic congestion that result from growth demand our immediate attention. Federal and state grant revenue, including American Rescue Plan Act (ARPA) funds, supported previous budgets in addressing these issues by funding infrastructure projects and providing significant support to community partners. These one-time revenue streams are no longer available to help balance the City's budgets. Maintaining the same level of funding allocations to our community partners would cost taxpayers over \$3.0 million dollars over the biennium. Despite the reduction in available grant funding for community partners, this budget still proposes an increase in discretionary General Fund dollars to support our community partners. This budget is our attempt to strike a balance between supporting our community partners and adding resources to support the City's existing services. We are dedicated to supporting our partners and working together to tackle the challenges brought by rapid growth, inflation, and the changing economic landscape.

Over the last five years, the City has experienced an average annual increase of 10-15% in construction cost estimates for utility and transportation projects. Between 2022 and 2023 alone, cost increases by linear foot for water renovations, sewer renovations, and street reconstructions were 15%, 22% and 24% respectively, significantly increasing the cost of completing our capital improvement program. Meanwhile, prior to FY24 the rates charged to customers of these services remained largely flat. Because of this, rate, and assessment increases between 3.0% and up to 12.0% are needed in the biennium to continue to provide essential services like water, wastewater, and solid waste disposal to the community. Capital projects are included in the budget to maintain and improve aging infrastructure, with some water pipes and sewer mains reaching over 100 years old. The budget also includes investments in optimizing existing water supplies to manage this precious resource.

City General Fund expenses are projected to rise at a rate slightly higher than operating revenues due to state level limitations on property tax increases capped at half the rate of inflation for the last three years. The Governor’s Property Tax Task Force was created this year and will present recommendations to the Governor in August of 2024. Local governments are listening, and collaborating to help propose solutions that provide property tax relief to Montanans without risking the future of local government services. The future is dynamic, evolving, and uncertain.

**Planning for Bozeman’s Future**

As we navigate the uncertainties and challenges ahead, this two-year budget cycle presents a unique opportunity for the City of Bozeman. By implementing the proposed budget, we can bolster the capacity of our departments to effectively deliver public services, proactively address community concerns, and enhance the City's reputation for trustworthiness and customer service.

Our City employees demonstrate a strong commitment to public service and strive for excellence in their roles. Beyond merely maintaining our current service levels, this budget enables us to invest in the future of Bozeman. By addressing staffing needs, enhancing operational efficiency, and prioritizing community engagement, we will lay the groundwork for sustained growth and prosperity.

We look forward to collaboration with the City Commission, residents, and community partners to implement a budget that ensures a prosperous future for Bozeman. Together, we can build a stronger, more resilient city that meets the needs of its residents and continues to thrive in the years to come.

Thank you for your dedication to our City's well-being.

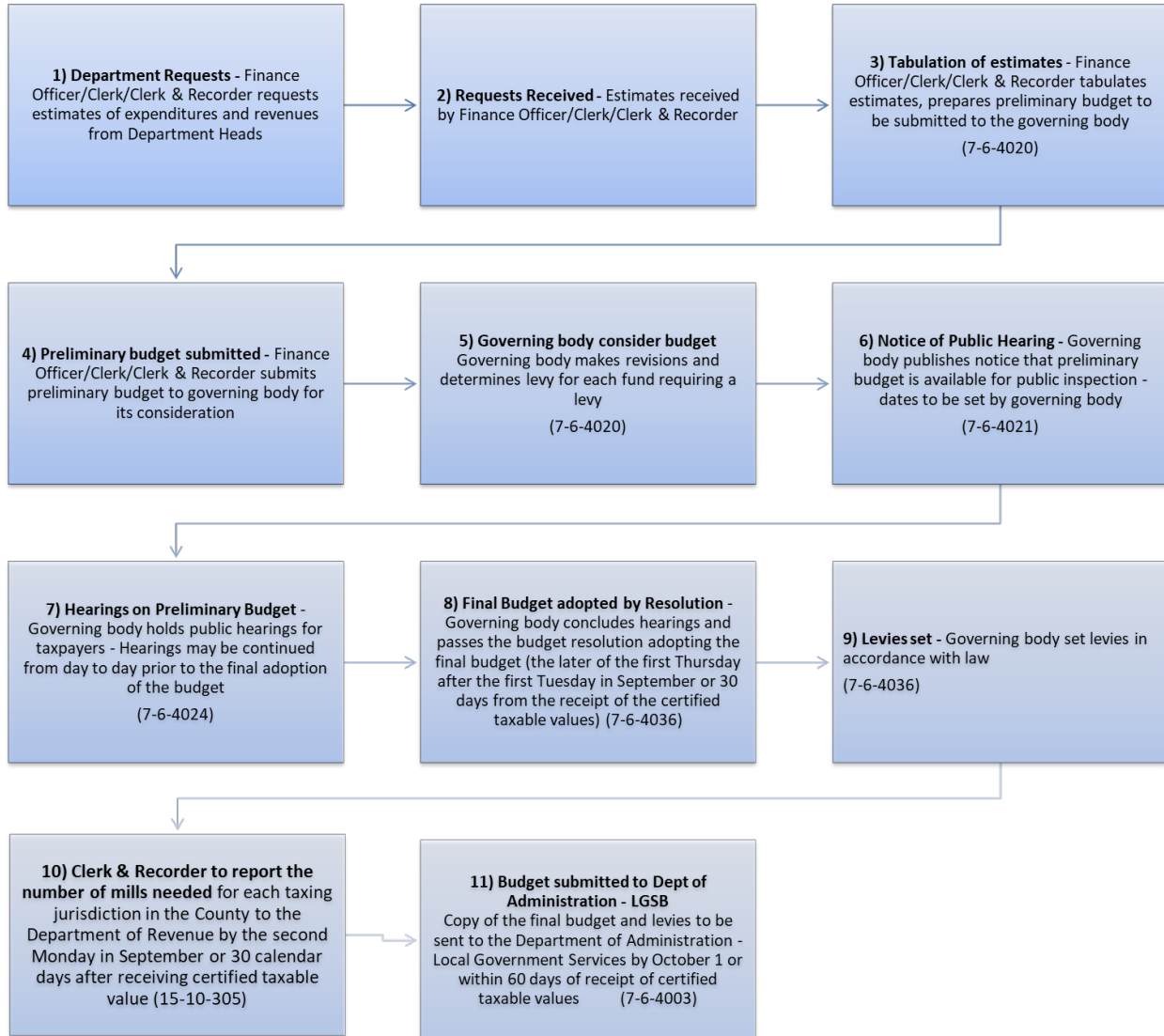
*Chuck Winn*

City Manager

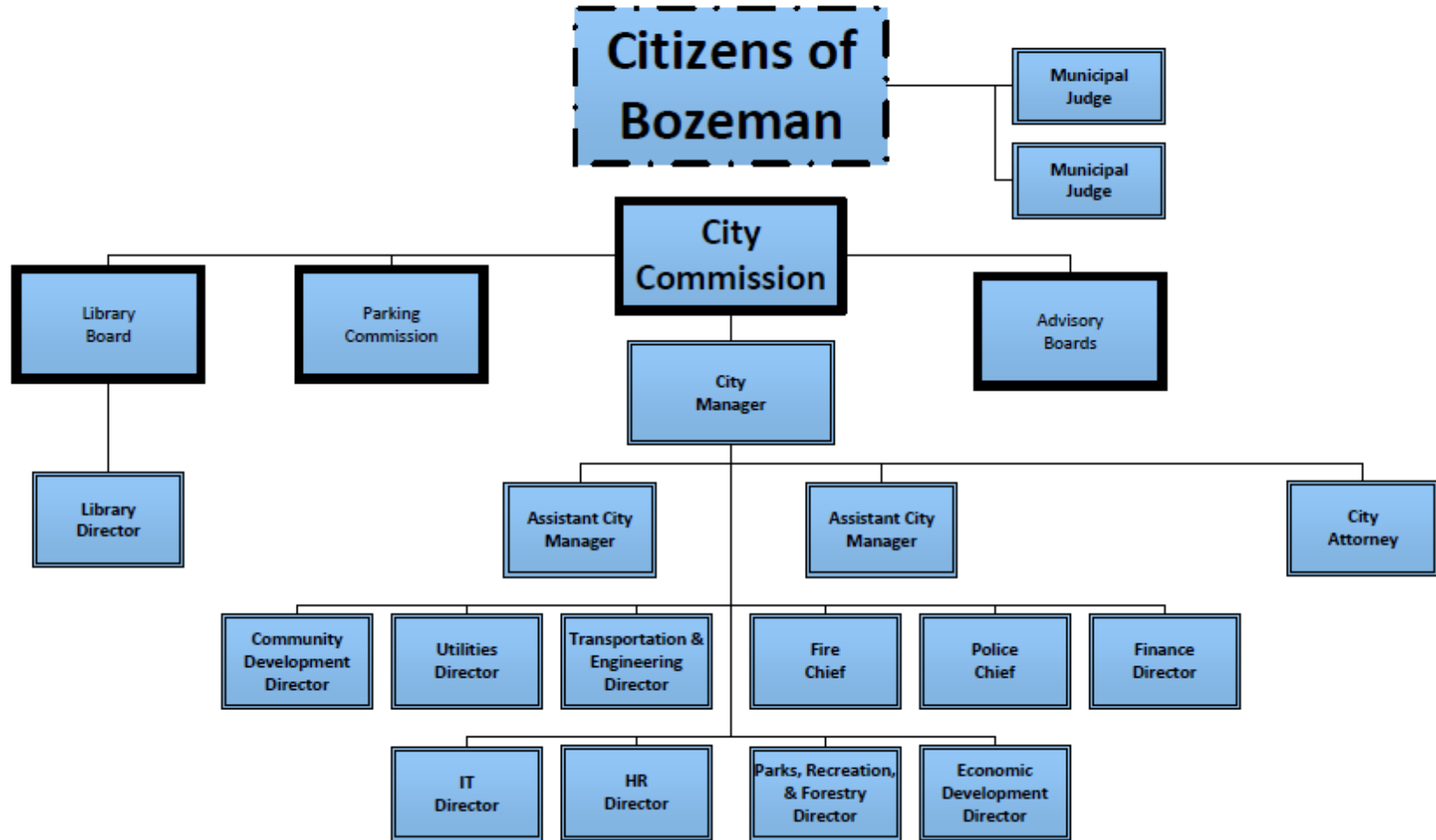
*Melissa Hodnett*

Finance Director

# Budget Calendar



# Organizational Chart



## Full-Time Equivalent (FTE)

The schedule for FY26 Adds below is consistent with the 2025 Biennial Budget.

Full-time Equivalent (FTE)	FY24 Ending	FY25 Current	FY26 Adds	FY26 Budget	Position Add Details
<b>General Government</b>					
City Manager	9.00	12.00	—	12.00	
City Attorney	14.00	15.25	1.00	16.25	Procurement/Contracts Analyst (1 FTE)
Finance	10.25	12.25	—	12.25	
Facilities Management	9.50	10.50	1.00	11.50	Project Coordinator (1 FTE)
Information Technology	10.00	10.00	1.00	11.00	Cyber Security Specialist (1 FTE)
Human Resources	6.00	7.00	—	7.00	
Planning	20.00	20.00	1.25	21.25	Planner III (1 FTE), Systems Analyst/Special Projects (0.25 FTE) split between Planning/Building/T&E
Municipal Court	12.25	12.25	—	12.25	
<b>Subtotal - General Govt</b>	<b>91.00</b>	<b>99.25</b>	<b>4.25</b>	<b>103.50</b>	
<b>Public Safety</b>					
Police	88.80	95.80	—	95.80	
Fire	51.00	64.00	—	64.00	
Building Inspection	23.25	25.25	0.25	25.50	Systems Analyst/Special Projects (0.25 FTE) split between Planning/Building/T&E
Parking	5.82	6.82	—	6.82	
<b>Subtotal - Public Safety</b>	<b>168.87</b>	<b>191.87</b>	<b>0.25</b>	<b>192.12</b>	
<b>Public Works</b>					
Public Works Administration	30.25	31.25	2.50	33.75	Systems Analyst/Special Projects (0.5 FTE) split between Planning/Building/T&E, GIS Analyst (1 FTE), Admin Assistant I (1 FTE)
Street Maintenance	26.10	28.10	2.00	30.10	Streets Operator (2 FTE)
Metropolitan Planning Org.	1.00	2.00	—	2.00	
Stormwater	8.75	8.75	—	8.75	
Water	32.55	33.55	—	33.55	
Wastewater	27.45	27.45	—	27.45	
Solid Waste	21.40	24.40	—	24.40	
Vehicle Maintenance	9.50	9.50	2.00	11.50	Mechanic (2 FTE)
<b>Subtotal - Public Works</b>	<b>157.00</b>	<b>165.00</b>	<b>6.50</b>	<b>171.50</b>	
<b>Public Welfare</b>					
Parks & Recreation	60.16	61.78	2.00	63.78	Lifeguard II (1.38 FTE), Rec Leader I - Reclass (0.62 FTE)
Library	26.87	28.12	—	28.12	
Neighborhood Services	4.85	4.85	—	4.85	
Economic Development	3.83	3.83	—	3.83	
Sustainability	3.00	3.00	—	3.00	
<b>Subtotal - Public Welfare</b>	<b>98.71</b>	<b>101.58</b>	<b>2.00</b>	<b>103.58</b>	
<b>Total Employees</b>	<b>515.58</b>	<b>557.70</b>	<b>13.00</b>	<b>570.70</b>	

# **Citywide Resources & Expenditures**

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## Citywide Resources & Expenditures

City-Wide	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
	<b>Beginning Balance</b>	<b>\$ 161,282,900</b>	<b>\$ 100,596,300</b>
<b>Revenues &amp; Other Resources</b>			
Taxes	\$ 42,857,084	\$ 44,130,300	\$ 49,905,400
State Shared	9,181,484	8,490,300	8,665,800
County Shared	3,454,311	3,396,600	3,443,200
Special Assessments	1,211,808	946,500	1,402,000
Licenses & Permits	5,516,586	6,272,400	7,310,100
Intergovernmental	10,588,162	3,924,700	2,686,300
Charges for Services	76,340,854	83,375,800	89,448,000
Fines & Forfeitures	1,440,507	1,377,700	1,395,300
Interest Income	4,869,304	2,512,200	2,513,800
Miscellaneous Revenue	3,666,425	5,053,000	1,520,900
Debt Proceeds	7,483,898	37,163,600	4,194,000
Loan/Lease Repayments	46,333	—	—
Internal Charges	16,082,637	17,171,900	19,208,300
Interfund Loan Proceeds	—	1,186,900	181,200
Transfers In	19,191,706	8,068,700	6,787,600
<b>Total Revenues</b>	<b>\$ 201,931,098</b>	<b>\$ 223,070,600</b>	<b>\$ 198,661,900</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 60,045,427	\$ 67,983,400	\$ 76,004,100
Operations & Maintenance	41,599,221	51,187,700	61,750,900
Capital Outlay	34,437,177	124,766,900	51,693,300
Debt Service/Loans	10,853,957	11,894,700	14,236,100
Transfers Out	34,126,742	27,924,500	26,701,700
<b>Total Expenditures</b>	<b>\$ 181,062,525</b>	<b>\$ 283,757,200</b>	<b>\$ 230,386,100</b>
	<b>Ending Balance</b>	<b>\$ 100,596,300</b>	<b>\$ 68,872,100</b>

## FY26 Changes in Fund Balance

Fund	FY26 Beginning Fund Balance	FY26 Revenues	FY26 Expenditures	FY26 Ending Fund Balance	FY26 Change in Fund Balance
<b>General Fund</b>					
General Fund	\$ 15,572,900	\$ 59,757,600	\$ 61,828,100	\$ 13,502,400	\$ (2,070,500)
<b>Total General Fund</b>	<b>\$ 15,572,900</b>	<b>\$ 59,757,600</b>	<b>\$ 61,828,100</b>	<b>\$ 13,502,400</b>	<b>\$ (2,070,500)</b>
<b>Special Revenue Funds</b>					
Community Development/Planning	\$ 1,746,900	\$ 3,679,000	\$ 3,774,100	\$ 1,651,800	\$ (95,100)
Senior Transportation	23,500	192,700	216,200	—	(23,500)
Urban Renewal Districts	12,043,700	6,125,500	17,592,800	576,400	(11,467,300)
Local Government Study Commission	—	—	—	—	—
Health-Medical Insurance	—	3,324,700	3,324,700	—	—
Fire Department Equipment	456,400	1,237,300	945,700	748,000	291,600
Community Housing Fund	536,900	1,013,700	1,550,600	—	(536,900)
Department Special Revenue-Local	3,448,000	122,200	207,500	3,362,700	(85,300)
Drug Forfeiture	—	305,200	305,200	—	—
Building Inspection Fund	1,116,400	5,933,200	5,245,000	1,804,600	688,200
Impact Fees	9,609,600	9,233,800	16,552,300	2,291,100	(7,318,500)
Lighting Districts	—	532,400	532,400	—	—
Street Maintenance District	2,187,900	12,761,900	14,254,100	695,700	(1,492,200)
Street Arterial Construction District	4,208,200	4,742,900	6,384,800	2,566,300	(1,641,900)
Tree Maintenance District	364,200	1,039,900	1,251,500	152,600	(211,600)
Parks & Trails District	1,453,800	7,302,200	8,152,100	603,900	(849,900)
Downtown Improvement District	5,200	281,600	286,800	—	(5,200)
MPO	398,200	438,600	621,500	215,300	(182,900)
American Rescue Plan	—	—	—	—	—
Park Land Trust	2,088,000	875,900	1,125,000	1,838,900	(249,100)
<b>Total Special Revenue Funds</b>	<b>\$ 39,686,900</b>	<b>\$ 59,142,700</b>	<b>\$ 82,322,300</b>	<b>\$ 16,507,300</b>	<b>\$ (23,179,600)</b>
<b>Debt Service Funds</b>					
GO Bonds	\$ (330,000)	\$ 4,462,400	\$ 4,132,400	\$ —	\$ 330,000
URD Bonds	—	743,400	743,400	—	—
SID Revolving Fund	623,100	—	—	623,100	—
Special Improvement Districts (SIDs)	1,950,900	579,500	270,900	2,259,500	308,600
<b>Total Debt Service Funds</b>	<b>\$ 2,244,000</b>	<b>\$ 5,785,300</b>	<b>\$ 5,146,700</b>	<b>\$ 2,882,600</b>	<b>\$ 638,600</b>
<b>Construction Funds</b>					
Capital Projects	\$ 190,500	\$ 9,500	\$ 200,000	\$ —	\$ (190,500)
Street Reconstruction	1,604,200	32,100	434,400	1,201,900	(402,300)
Fire Station #2	—	—	—	—	—
Recreation Improvements	—	—	—	—	—
Shops Complex	844,000	500,000	260,000	1,084,000	240,000
<b>Total Construction Funds</b>	<b>\$ 2,638,700</b>	<b>\$ 541,600</b>	<b>\$ 894,400</b>	<b>\$ 2,285,900</b>	<b>\$ (352,800)</b>
<b>Enterprise Funds</b>					
Water Fund	\$ 30,158,200	\$ 22,476,100	\$ 22,828,900	\$ 29,805,400	\$ (352,800)
Wastewater Fund	3,893,900	18,326,700	22,081,500	139,100	(3,754,800)
Solid Waste Fund	475,700	9,955,600	10,431,300	—	(475,700)
Stormwater Fund	1,594,300	2,398,100	3,715,500	276,900	(1,317,400)
Parking Fund	971,600	1,211,700	1,569,300	614,000	(357,600)
<b>Total Enterprise Funds</b>	<b>\$ 37,093,700</b>	<b>\$ 54,368,200</b>	<b>\$ 60,626,500</b>	<b>\$ 30,835,400</b>	<b>\$ (6,258,300)</b>
<b>Internal Service Funds</b>					
Vehicle Maintenance	\$ 4,800	\$ 2,962,000	\$ 2,966,800	\$ —	\$ (4,800)
Health-Medical Insurance ISF	—	7,789,600	7,789,600	—	—
Public Works Administration	1,337,300	8,210,200	8,811,700	735,800	(601,500)
<b>Total Internal Service Funds</b>	<b>\$ 1,342,100</b>	<b>\$ 18,961,800</b>	<b>\$ 19,568,100</b>	<b>\$ 735,800</b>	<b>\$ (606,300)</b>
<b>Permanent Funds</b>					
Cemetery Perpetual Care	\$ 2,018,000	\$ 104,700	\$ —	\$ 2,122,700	\$ 104,700
<b>Total Permanent Funds</b>	<b>\$ 2,018,000</b>	<b>\$ 104,700</b>	<b>\$ —</b>	<b>\$ 2,122,700</b>	<b>\$ 104,700</b>
<b>Total All Funds</b>	<b>\$ 100,596,300</b>	<b>\$ 198,661,900</b>	<b>\$ 230,386,100</b>	<b>\$ 68,872,100</b>	<b>\$ (31,724,200)</b>

# **General Fund Resources & Expenditures**

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## General Fund Resources & Expenditures

Parts of the General Fund budget will be presented multiple times throughout this document. Departmental expenditures in the General Fund will be presented again in more detail in the Departmental Resources and Expenditures by Service Area within the General Government, Public Safety, and Public Welfare Service Areas.

General Fund	FY24 Actual	FY25 Revised	FY26 Adopted
	Beginning Balance \$	Budget	Budget
	<b>\$ 26,668,200</b>	<b>\$ 26,668,200</b>	<b>\$ 15,572,900</b>
<b>Revenues &amp; Other Resources</b>			
Taxes	\$ 26,965,418	\$ 29,734,800	\$ 33,570,400
State Shared	5,423,135	5,453,200	5,568,600
County Shared	3,454,311	3,396,600	3,443,200
Special Assessments	185	100	100
Licenses & Permits	414,079	500,900	529,800
Intergovernmental	4,096,943	696,100	2,241,300
Charges for Services	1,113,373	1,215,200	1,246,400
Fines & Forfeitures	914,294	952,800	959,500
Interest Income	554,609	100,000	100,000
Miscellaneous Revenue	489,607	221,500	221,500
Debt Proceeds	4,147,967	2,311,300	894,600
Internal Charges	6,595,256	7,020,800	7,887,500
Transfers In	6,725,110	3,876,000	3,094,700
<b>Total Revenues</b>	<b>\$ 60,894,287</b>	<b>\$ 55,479,300</b>	<b>\$ 59,757,600</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 34,371,775	\$ 37,657,300	\$ 42,664,600
Operations & Maintenance	10,357,556	13,252,500	13,041,000
Capital Outlay	2,979,104	11,324,000	2,524,600
Debt Service/Loans	200,181	399,200	811,900
Transfers Out	1,906,116	3,941,600	2,786,000
<b>Total Expenditures</b>	<b>\$ 49,814,733</b>	<b>\$ 66,574,600</b>	<b>\$ 61,828,100</b>
	<b>Ending Balance \$</b>	<b>15,572,900</b>	<b>\$ 13,502,400</b>
		<b>Designated Reserves \$</b>	<b>3,505,000</b>
		<b>Undesignated Reserves \$</b>	<b>9,997,400</b>

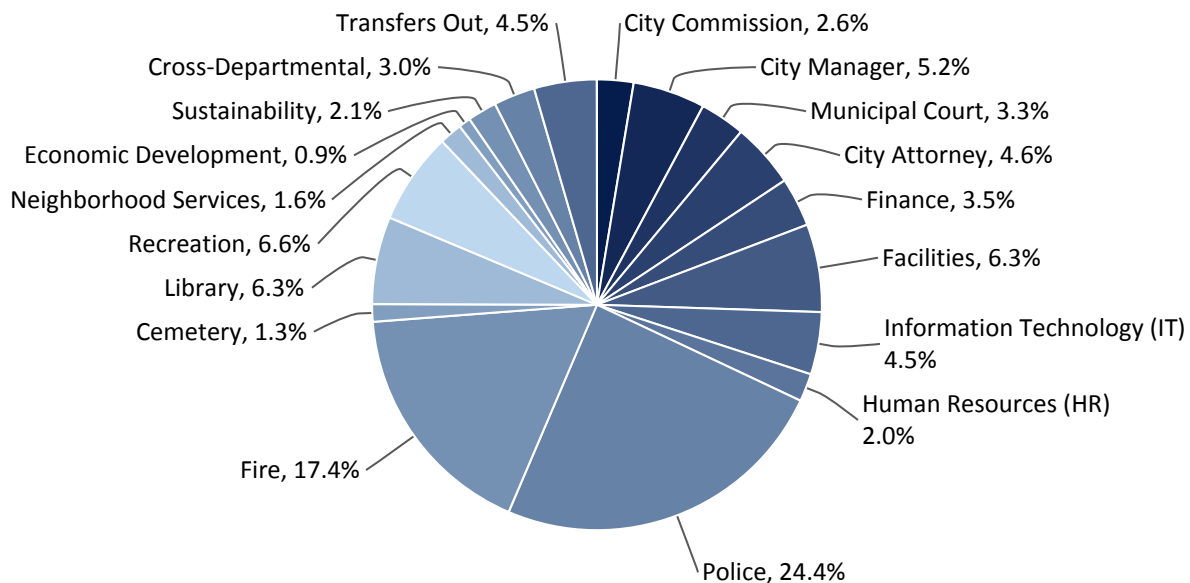
**General Fund Undesignated Reserves as a Percent of Revenue 16.73 %<sup>1</sup>**

<sup>1</sup> [City of Bozeman Ordinance 1787](#) established that the minimum level of undesignated fund balance in the General Fund be no less than 16.67% of estimated General Fund revenues.

## General Fund Operating Expenditures by Department Summary

Department	Service Area	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
City Commission	General Government	\$ 330,965	\$ 806,600	\$ 1,619,000
City Manager	General Government	2,268,596	2,755,100	3,215,500
Municipal Court	General Government	1,522,741	1,922,100	2,016,600
City Attorney	General Government	2,150,125	2,665,400	2,855,900
Finance	General Government	1,498,737	2,055,500	2,176,300
Facilities	General Government	2,851,341	6,749,400	3,900,700
Information Technology (IT)	General Government	2,125,353	2,287,300	2,758,200
Human Resources (HR)	General Government	920,035	1,193,500	1,249,400
Police	Public Safety	13,583,056	15,038,200	15,095,100
Fire	Public Safety	9,307,459	9,234,300	10,738,700
Cemetery	Public Welfare	719,636	1,518,100	776,000
Library	Public Welfare	3,347,969	3,734,900	3,878,500
Recreation	Public Welfare	3,831,483	8,078,500	4,072,300
Neighborhood Services	Public Welfare	291,887	931,100	1,012,300
Economic Development	Public Welfare	433,987	524,000	539,600
Sustainability	Public Welfare	432,981	1,322,900	1,297,000
Cross-Departmental	N/A	2,292,267	1,816,100	1,841,000
Transfers Out	N/A	1,906,116	3,941,600	2,786,000
<b>Total</b>		<b>\$ 49,814,733</b>	<b>\$ 66,574,600</b>	<b>\$ 61,828,100</b>

### General Fund FY26 Operating Expenditures



# **Departmental Resources & Expenditures by Service Area**

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# **General Government**

**General Government - Resources & Expenditures**

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**General Government - Resources & Expenditures**

**City Commission - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>City Commission</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 202,642	\$ 233,500	\$ 247,500
Operations & Maintenance	113,372	541,600	1,371,500
Capital Outlay	14,951	31,500	—
<b>Total Expenditures</b>	<b>\$ 330,965</b>	<b>\$ 806,600</b>	<b>\$ 1,619,000</b>

**Local Government Study Commission Special Revenue Fund**

Local Government Study Commission	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
Beginning Balance	\$ —	\$ —	\$ —
<b>Revenues &amp; Other Resources</b>			
Taxes	\$ —	\$ 245,300	\$ —
<b>Total Revenues</b>	<b>\$ —</b>	<b>\$ 245,300</b>	<b>\$ —</b>

<b>Expenditures</b>			
Operations & Maintenance	\$ —	\$ 245,300	\$ —
<b>Total Expenditures</b>	<b>\$ —</b>	<b>\$ 245,300</b>	<b>\$ —</b>
<b>Ending Balance</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

**City Manager - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>City Manager</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 1,619,868	\$ 1,711,000	\$ 2,210,000
Operations & Maintenance	648,728	994,100	1,005,500 <sup>2</sup>
Capital Outlay	—	50,000	—
<b>Total Expenditures</b>	<b>\$ 2,268,596</b>	<b>\$ 2,755,100</b>	<b>\$ 3,215,500</b>

<sup>2</sup> Budget includes \$50,000 for ballot education regarding the Water Adequacy Ballot Initiative.

**General Government - Resources & Expenditures**

**City Attorney - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>City Attorney</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 1,971,356	\$ 2,354,900	\$ 2,599,200
Operations & Maintenance	178,768	310,500	256,700
<b>Total Expenditures</b>	<b>\$ 2,150,125</b>	<b>\$ 2,665,400</b>	<b>\$ 2,855,900</b>

**Finance - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Finance</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 1,044,361	\$ 1,450,800	\$ 1,659,300
Operations & Maintenance	454,376	604,700	517,000
<b>Total Expenditures</b>	<b>\$ 1,498,737</b>	<b>\$ 2,055,500</b>	<b>\$ 2,176,300</b>

**Facilities Management - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Facilities</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 726,009	\$ 976,200	\$ 1,167,200
Operations & Maintenance	1,750,976	2,188,100	1,864,000
Capital Outlay	363,001	3,585,100	670,500
Debt Service/Loans	11,356	—	199,000
<b>Total Expenditures</b>	<b>\$ 2,851,341</b>	<b>\$ 6,749,400</b>	<b>\$ 3,900,700</b>

**General Government - Resources & Expenditures**

**Information Technology (IT) - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Information Technology (IT)</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 1,295,246	\$ 1,452,600	\$ 1,677,600
Operations & Maintenance	611,610	774,700	746,100
Capital Outlay	102,867	60,000	334,500
Debt Service/Loans	115,630	—	—
<b>Total Expenditures</b>	<b>\$ 2,125,353</b>	<b>\$ 2,287,300</b>	<b>\$ 2,758,200</b>

**Human Resources (HR) - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Human Resources (HR)</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 757,484	\$ 875,600	\$ 1,002,700
Operations & Maintenance	162,551	317,900	246,700
<b>Total Expenditures</b>	<b>\$ 920,035</b>	<b>\$ 1,193,500</b>	<b>\$ 1,249,400</b>

**General Government - Resources & Expenditures**

**Planning Special Revenue Fund (Community Development)**

Community Development/Planning	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 2,891,400</b>	<b>\$ 1,746,900</b>	
<b>Revenues &amp; Other Resources</b>			
Taxes	\$ 349,560	\$ 619,100	\$ 1,266,100
State Shared	141,476	152,700	155,900
Licenses & Permits	98,758	104,500	107,600
Intergovernmental	39,736	6,200	6,400
Charges for Services	949,565	1,220,000	1,403,100
Interest Income	74,283	14,400	14,800
Miscellaneous Revenue	78,177	83,500	86,000
Internal Charges	362,557	414,200	426,600
Transfers In	2,638,825	188,500	212,500
<b>Total Revenues</b>	<b>\$ 4,732,937</b>	<b>\$ 2,803,100</b>	<b>\$ 3,679,000</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 2,114,275	\$ 2,546,300	\$ 2,872,700
Operations & Maintenance	399,224	897,000	350,600
Capital Outlay	—	13,000	25,000
Debt Service/Loans	23,726	—	—
Transfers Out	502,372	491,300	525,800
<b>Total Expenditures</b>	<b>\$ 3,039,597</b>	<b>\$ 3,947,600</b>	<b>\$ 3,774,100</b>
<b>Ending Balance</b>		<b>\$ 1,746,900</b>	<b>\$ 1,651,800</b>

**Municipal Court - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Municipal Court</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 1,399,960	\$ 1,592,800	\$ 1,652,600
Operations & Maintenance	122,781	329,300	364,000
<b>Total Expenditures</b>	<b>\$ 1,522,741</b>	<b>\$ 1,922,100</b>	<b>\$ 2,016,600</b>

# **Public Safety**

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**Police - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Police</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 11,700,298	\$ 12,295,300	\$ 13,286,100
Operations & Maintenance	1,259,278	1,459,800	1,324,500
Capital Outlay	605,737	1,265,200	359,500
Debt Service/Loans	17,743	17,900	125,000
<b>Total Expenditures</b>	<b>\$ 13,583,056</b>	<b>\$ 15,038,200</b>	<b>\$ 15,095,100</b>

**Drug Forfeiture Special Revenue Fund**

Drug Forfeiture Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Revenues &amp; Other Resources</b>			
Intergovernmental	\$ 124,951	\$ —	\$ —
Interest Income	3,521	—	—
Miscellaneous Revenue	2,515	—	—
Transfers In	196,351	287,000	305,200
<b>Total Revenues</b>	<b>\$ 327,338</b>	<b>\$ 287,000</b>	<b>\$ 305,200</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 299,805	\$ 280,400	\$ 298,600
Operations & Maintenance	141,585	5,600	5,600
Transfers Out	15,115	1,000	1,000
<b>Total Expenditures</b>	<b>\$ 456,506</b>	<b>\$ 287,000</b>	<b>\$ 305,200</b>
<b>Ending Balance</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

**Fire - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Fire</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 8,425,281	\$ 8,060,700	\$ 9,906,000
Operations & Maintenance	882,178	1,123,600	832,700
Debt Service/Loans	—	50,000	—
<b>Total Expenditures</b>	<b>\$ 9,307,459</b>	<b>\$ 9,234,300</b>	<b>\$ 10,738,700</b>

**Fire Capital & Equipment Special Revenue Fund**

Fire Department Equipment	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$</b>	<b>\$ 651,400</b>	<b>\$ 456,400</b>
<b>Revenues &amp; Other Resources</b>			
Taxes	\$ 959,539	\$ 1,023,800	\$ 1,228,100
Interest Income	(135)	9,200	9,200
<b>Total Revenues</b>	<b>\$ 959,404</b>	<b>\$ 1,033,000</b>	<b>\$ 1,237,300</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 265,183	\$ —	\$ —
Capital Outlay	1,383,271	434,000	151,700
Debt Service/Loans	—	794,000	794,000
Transfers Out	2,000,000	—	—
<b>Total Expenditures</b>	<b>\$ 3,648,454</b>	<b>\$ 1,228,000</b>	<b>\$ 945,700</b>
<b>Ending Balance</b>	<b>\$</b>	<b>\$ 456,400</b>	<b>\$ 748,000</b>

**Fire Impact Fee Special Revenue Fund**

Fire Impact Fee	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 1,839,400</b>	<b>\$ 917,800</b>	
<b>Revenues &amp; Other Resources</b>			
Charges for Services	\$ 724,018	\$ 615,800	\$ 634,300
Interest Income	180,293	47,400	47,400
<b>Total Revenues</b>	<b>\$ 904,311</b>	<b>\$ 663,200</b>	<b>\$ 681,700</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 3,040	\$ 54,000	\$ 56,700
Capital Outlay	—	1,500,000	—
Transfers Out	3,836,201	30,800	31,700
<b>Total Expenditures</b>	<b>\$ 3,839,241</b>	<b>\$ 1,584,800</b>	<b>\$ 88,400</b>
<b>Ending Balance</b>	<b>\$ 917,800</b>	<b>\$ 1,511,100</b>	

**Fire Station #2 Capital Construction Fund**

Fire Station 2 Capital Construction Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 1,990,200</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Revenues &amp; Other Resources</b>			
Interest Income	\$ 40,185	\$ —	\$ —
Transfers In	5,800,000	—	—
<b>Total Revenues</b>	<b>\$ 5,840,185</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 13,449	\$ —	\$ —
Capital Outlay	9,500,811	1,990,200	—
<b>Total Expenditures</b>	<b>\$ 9,514,259</b>	<b>\$ 1,990,200</b>	<b>\$ —</b>
<b>Ending Balance</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

**Fire Station #4 Capital Construction Fund**

Fire Station 4 Capital Construction Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	\$ —	\$ —	\$ —
<b>Revenues &amp; Other Resources</b>			
Debt Proceeds	\$ —	\$ 18,000,000	\$ —
<b>Total Revenues</b>	\$ —	\$ 18,000,000	\$ —
<b>Expenditures</b>			
Capital Outlay	\$ —	\$ 18,000,000	\$ —
<b>Total Expenditures</b>	\$ —	\$ 18,000,000	\$ —
<b>Ending Balance</b>	\$ —	\$ —	\$ —

**Building Inspection Special Revenue Fund (Community Development)**

Building Inspection Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	\$ 1,059,300	\$ 1,059,300	\$ 1,116,400
<b>Revenues &amp; Other Resources</b>			
Licenses & Permits	\$ 4,223,073	\$ 4,870,000	\$ 5,852,100
Intergovernmental	171,305	—	—
Charges for Services	51,300	49,300	50,800
Interest Income	36,525	10,000	10,000
Miscellaneous Revenue	19,125	19,700	20,300
<b>Total Revenues</b>	\$ 4,501,328	\$ 4,949,000	\$ 5,933,200
<b>Expenditures</b>			
Salaries & Benefits	\$ 2,719,603	\$ 3,478,800	\$ 3,728,700
Operations & Maintenance	780,644	778,300	888,700
Capital Outlay	37,548	120,000	79,100
Debt Service/Loans	94,864	—	—
Transfers Out	467,660	514,800	548,500
<b>Total Expenditures</b>	\$ 4,100,319	\$ 4,891,900	\$ 5,245,000
<b>Ending Balance</b>	\$ 1,116,400	\$ 1,116,400	\$ 1,804,600

**Parking Enterprise Fund**

Parking Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 1,725,100</b>	<b>\$ 971,600</b>	<b>\$ 971,600</b>
<b>Revenues &amp; Other Resources</b>			
Licenses & Permits	\$ 739,495	\$ 753,500	\$ 776,100
Intergovernmental	6,644	—	—
Charges for Services	1,996	1,100	1,100
Fines & Forfeitures	472,635	361,800	372,700
Interest Income	61,524	58,800	58,800
Miscellaneous Revenue	(1,913)	3,000	3,000
<b>Total Revenues</b>	<b>\$ 1,280,381</b>	<b>\$ 1,178,200</b>	<b>\$ 1,211,700</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 455,442	\$ 651,800	\$ 695,700
Operations & Maintenance	626,003	609,700	466,600
Capital Outlay	108,886	447,000	170,500
Transfers Out	132,818	223,200	236,500
<b>Total Expenditures</b>	<b>\$ 1,323,148</b>	<b>\$ 1,931,700</b>	<b>\$ 1,569,300</b>
<b>Ending Balance</b>	<b>\$ 971,600</b>	<b>\$ 614,000</b>	<b>\$ 614,000</b>

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# **Public Works**

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**Public Works Administration Internal Service Fund**

Public Works Administration	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 2,396,000</b>	<b>\$ 1,337,300</b>	
<b>Revenues &amp; Other Resources</b>			
Licenses & Permits	\$ 7,689	\$ 12,000	\$ 12,000
Intergovernmental	69,419	—	—
Interest Income	88,573	184,200	184,200
Miscellaneous Revenue	21,355	—	—
Internal Charges	5,497,756	7,085,800	7,913,000
Transfers In	93,272	97,200	101,000
<b>Total Revenues</b>	<b>\$ 5,778,064</b>	<b>\$ 7,379,200</b>	<b>\$ 8,210,200</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 4,038,732	\$ 4,873,500	\$ 5,582,700
Operations & Maintenance	1,199,250	1,488,300	1,678,700
Capital Outlay	—	250,000	—
Debt Service/Loans	116,998	97,200	101,000
Transfers Out	702,921	1,728,900	1,449,300
<b>Total Expenditures</b>	<b>\$ 6,057,900</b>	<b>\$ 8,437,900</b>	<b>\$ 8,811,700</b>
<b>Ending Balance</b>	<b>\$ 1,337,300</b>	<b>\$ 735,800</b>	

**Shops Complex Capital Construction Fund**

Shops Complex Capital Construction Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ —</b>	<b>\$ 844,000</b>	
<b>Revenues &amp; Other Resources</b>			
Transfers In	\$ —	\$ 1,000,000	\$ 500,000
<b>Total Revenues</b>	<b>\$ —</b>	<b>\$ 1,000,000</b>	<b>\$ 500,000</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ —	\$ —	\$ 260,000
Capital Outlay	—	156,000	—
<b>Total Expenditures</b>	<b>\$ —</b>	<b>\$ 156,000</b>	<b>\$ 260,000</b>
<b>Ending Balance</b>	<b>\$ 844,000</b>	<b>\$ 1,084,000</b>	

**Solid Waste Enterprise Funds**

Solid Waste Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$</b>	<b>\$ 565,600</b>	<b>\$ 475,700</b>
<b>Revenues &amp; Other Resources</b>			
Special Assessments	\$ 36	\$ 100	\$ 100
Intergovernmental	31,725	1,450,100	—
Charges for Services	6,655,306	8,026,500	8,664,300
Interest Income	(12,639)	2,900	2,900
Miscellaneous Revenue	68,981	44,000	47,600
Debt Proceeds	—	1,941,100	433,500
Interfund Loan Proceeds	—	1,186,900	166,400
Transfers In	352,800	272,100	640,800
<b>Total Revenues</b>	<b>\$ 7,096,209</b>	<b>\$ 12,923,700</b>	<b>\$ 9,955,600</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 2,189,857	\$ 2,523,400	\$ 2,692,200
Operations & Maintenance	2,382,128	3,222,900	3,884,500
Capital Outlay	1,067,647	4,135,900	976,500
Debt Service/Loans	—	—	301,000
Transfers Out	1,599,134	3,131,400	2,577,100
<b>Total Expenditures</b>	<b>\$ 7,238,767</b>	<b>\$ 13,013,600</b>	<b>\$ 10,431,300</b>
<b>Ending Balance</b>	<b>\$</b>	<b>\$ 475,700</b>	<b>\$ —</b>

**Stormwater Enterprise Fund**

Stormwater Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 2,147,700</b>	<b>\$ 1,594,300</b>	<b>\$ 1,594,300</b>
<b>Revenues &amp; Other Resources</b>			
Intergovernmental	\$ 12,588	\$ —	\$ —
Charges for Services	2,023,962	2,212,700	2,338,300
Interest Income	69,755	59,800	59,800
Miscellaneous Revenue	13,020	—	—
Debt Proceeds	—	1,275,000	—
<b>Total Revenues</b>	<b>\$ 2,119,326</b>	<b>\$ 3,547,500</b>	<b>\$ 2,398,100</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 849,936	\$ 881,300	\$ 942,800
Operations & Maintenance	193,347	223,100	247,800
Capital Outlay	264,667	2,214,200	1,524,500
Debt Service/Loans	116,363	116,200	281,000
Transfers Out	529,577	666,100	719,400
<b>Total Expenditures</b>	<b>\$ 1,953,890</b>	<b>\$ 4,100,900</b>	<b>\$ 3,715,500</b>
<b>Ending Balance</b>	<b>\$ 1,594,300</b>	<b>\$ 276,900</b>	<b>\$ 276,900</b>

Transportation Funds

Street Maintenance District Special Revenue Fund

Street Maintenance District	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance \$</b>			
		<b>4,853,100</b>	<b>\$ 2,187,900</b>
<b>Revenues &amp; Other Resources</b>			
State Shared	\$ 3,488,443	\$ 2,827,300	\$ 2,884,200
Special Assessments	21,385	20,000	20,000
Licenses & Permits	30,993	30,000	31,000
Intergovernmental	36,908	—	—
Charges for Services	8,973,561	9,425,800	9,805,700
Interest Income	130,782	20,000	20,000
Miscellaneous Revenue	76,027	1,000	1,000
Debt Proceeds	911,912	—	—
Transfers In	292,179	—	—
<b>Total Revenues</b>	<b>\$ 13,962,191</b>	<b>\$ 12,324,100</b>	<b>\$ 12,761,900</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 2,512,170	\$ 3,091,300	\$ 3,464,000
Operations & Maintenance	2,236,320	3,550,300	3,491,200
Capital Outlay	3,087,855	4,724,100	3,261,400
Debt Service/Loans	364,988	323,500	323,800
Transfers Out	2,686,577	3,300,100	3,713,700
<b>Total Expenditures</b>	<b>\$ 10,887,910</b>	<b>\$ 14,989,300</b>	<b>\$ 14,254,100</b>
<b>Ending Balance \$</b>			
		<b>2,187,900</b>	<b>\$ 695,700</b>

**Street Impact Fee Special Revenue Fund**

Street Impact Fee	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 18,274,600</b>	<b>\$ 8,691,800</b>	
<b>Revenues &amp; Other Resources</b>			
Charges for Services	\$ 7,741,627	\$ 8,174,900	\$ 8,420,100
Interest Income	544,486	132,000	132,000
Transfers In	2,457	—	—
<b>Total Revenues</b>	<b>\$ 8,288,570</b>	<b>\$ 8,306,900</b>	<b>\$ 8,552,100</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 14,768	\$ 50,000	\$ 50,000
Capital Outlay	3,870,868	17,431,000	15,992,900
Transfers Out	373,707	408,700	421,000
<b>Total Expenditures</b>	<b>\$ 4,259,344</b>	<b>\$ 17,889,700</b>	<b>\$ 16,463,900</b>
<b>Ending Balance</b>	<b>\$ 8,691,800</b>	<b>\$ 780,000</b>	

**Street Arterial & Collector District Special Revenue Fund**

Street Arterial Construction District	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 5,239,500</b>	<b>\$ 4,208,200</b>	
<b>Revenues &amp; Other Resources</b>			
Special Assessments	\$ 4,424	\$ 4,000	\$ 4,000
Intergovernmental	—	573,900	—
Charges for Services	1,816,473	1,883,000	1,906,000
Interest Income	101,302	20,000	20,000
Miscellaneous Revenue	1,323,678	100,000	100,000
Debt Proceeds	—	2,885,400	2,712,900
<b>Total Revenues</b>	<b>\$ 3,245,877</b>	<b>\$ 5,466,300</b>	<b>\$ 4,742,900</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 14,183	\$ 358,600	\$ 153,200
Capital Outlay	2,119,189	6,139,000	5,905,600
Debt Service/Loans	—	—	326,000
<b>Total Expenditures</b>	<b>\$ 2,133,372</b>	<b>\$ 6,497,600</b>	<b>\$ 6,384,800</b>
<b>Ending Balance</b>	<b>\$ 4,208,200</b>	<b>\$ 2,566,300</b>	

**Metropolitan Planning Organization (MPO) Special Revenue Fund**

MPO	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 417,500</b>	<b>\$ 398,200</b>	
<b>Revenues &amp; Other Resources</b>			
Intergovernmental	\$ 70	\$ 502,500	\$ 438,600
Miscellaneous Revenue	5,876	—	—
Transfers In	5,876	74,600	—
<b>Total Revenues</b>	<b>\$ 11,822</b>	<b>\$ 577,100</b>	<b>\$ 438,600</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 9,339	\$ 288,100	\$ 304,800
Operations & Maintenance	2,483	308,300	316,700
<b>Total Expenditures</b>	<b>\$ 11,822</b>	<b>\$ 596,400</b>	<b>\$ 621,500</b>
<b>Ending Balance</b>	<b>\$ 398,200</b>	<b>\$ 215,300</b>	

**Lighting District Special Revenue Funds**

Lighting Districts	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 415,400</b>	<b>\$ —</b>	
<b>Revenues &amp; Other Resources</b>			
Special Assessments	\$ 422,024	\$ 97,000	\$ 532,400
Interest Income	16,048	—	—
<b>Total Revenues</b>	<b>\$ 438,072</b>	<b>\$ 97,000</b>	<b>\$ 532,400</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 494,160	\$ 512,400	\$ 532,400
<b>Total Expenditures</b>	<b>\$ 494,160</b>	<b>\$ 512,400</b>	<b>\$ 532,400</b>
<b>Ending Balance</b>	<b>\$ —</b>	<b>\$ —</b>	

**Street Reconstruction Capital Construction Fund**

Street Reconstruction Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 2,154,500</b>	<b>\$ 1,604,200</b>	
<b>Revenues &amp; Other Resources</b>			
Interest Income	\$ 74,019	\$ 32,100	\$ 32,100
Transfers In	782,130	—	—
<b>Total Revenues</b>	<b>\$ 856,149</b>	<b>\$ 32,100</b>	<b>\$ 32,100</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 3,507	—	—
Capital Outlay	942,624	582,400	434,400
<b>Total Expenditures</b>	<b>\$ 946,132</b>	<b>\$ 582,400</b>	<b>\$ 434,400</b>
<b>Ending Balance</b>	<b>\$ 1,604,200</b>	<b>\$ 1,201,900</b>	

**Gas Tax Special Revenue Fund**

Gas Tax Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Revenues &amp; Other Resources</b>			
Interest Income	\$ 4,833	—	—
<b>Total Revenues</b>	<b>\$ 4,833</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Expenditures</b>			
Transfers Out	\$ 265,958	—	—
<b>Total Expenditures</b>	<b>\$ 265,958</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Ending Balance</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

**Vehicle Maintenance Internal Service Fund**

Vehicle Maintenance	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 24,000</b>	<b>\$ 4,800</b>	<b>\$ 4,800</b>
<b>Revenues &amp; Other Resources</b>			
Intergovernmental	\$ 14,390	\$ —	\$ —
Interest Income	(10,080)	(19,200)	(19,200)
Miscellaneous Revenue	14,800	—	—
Internal Charges	3,627,068	2,651,100	2,981,200
<b>Total Revenues</b>	<b>\$ 3,646,178</b>	<b>\$ 2,631,900</b>	<b>\$ 2,962,000</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 961,575	\$ 1,056,000	\$ 1,247,800
Operations & Maintenance	1,320,534	1,075,500	1,220,200
Capital Outlay	38,154	120,000	52,000
Transfers Out	275,514	399,600	446,800
<b>Total Expenditures</b>	<b>\$ 2,595,776</b>	<b>\$ 2,651,100</b>	<b>\$ 2,966,800</b>
<b>Ending Balance</b>	<b>\$ 4,800</b>	<b>\$ —</b>	<b>\$ —</b>

**Water Enterprise Funds**

Water Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>			
	\$ 41,828,500	\$ 30,158,200	
<b>Revenues &amp; Other Resources</b>			
Special Assessments	\$ 160	\$ —	\$ —
Intergovernmental	684,477	535,900	—
Charges for Services	17,180,977	19,260,100	21,095,200
Interest Income	1,372,635	1,231,300	1,231,300
Miscellaneous Revenue	175,563	149,600	149,600
Loan/Lease Repayments	46,333	—	—
Transfers In	69,979	—	—
<b>Total Revenues</b>	<b>\$ 19,530,123</b>	<b>\$ 21,176,900</b>	<b>\$ 22,476,100</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 3,560,952	\$ 3,789,200	\$ 4,073,400
Operations & Maintenance	3,760,545	4,000,300	3,950,300 <sup>3</sup>
Capital Outlay	4,126,724	18,917,700	8,342,600
Debt Service/Loans	1,796,388	1,796,200	1,795,900
Transfers Out	3,880,395	4,343,800	4,666,700
<b>Total Expenditures</b>	<b>\$ 17,125,004</b>	<b>\$ 32,847,200</b>	<b>\$ 22,828,900</b>
<b>Ending Balance</b>			
	\$ 30,158,200	\$ 29,805,400	

<sup>3</sup> Up to \$50,000 of the Water Operations budget may be used for ballot education regarding the Water Adequacy Ballot Initiative.

**Wastewater Enterprise Funds**

Wastewater Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 14,753,100</b>	<b>\$ 3,893,900</b>	<b>\$ 3,893,900</b>
<b>Revenues &amp; Other Resources</b>			
Special Assessments	\$ 22	\$ —	\$ —
Intergovernmental	942,225	—	—
Charges for Services	14,693,222	16,304,600	17,883,700
Interest Income	494,464	435,600	435,600
Miscellaneous Revenue	(3,401)	7,400	7,400
Debt Proceeds	—	10,200,000	—
Transfers In	97,834	—	—
<b>Total Revenues</b>	<b>\$ 16,224,366</b>	<b>\$ 26,947,600</b>	<b>\$ 18,326,700</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 2,842,969	\$ 3,052,500	\$ 3,248,800
Operations & Maintenance	3,235,040	3,436,000	3,131,300
Capital Outlay	2,936,734	25,187,200	8,272,500
Debt Service/Loans	2,727,628	2,994,600	4,050,800
Transfers Out	2,795,618	3,136,500	3,378,100
<b>Total Expenditures</b>	<b>\$ 14,537,988</b>	<b>\$ 37,806,800</b>	<b>\$ 22,081,500</b>
<b>Ending Balance</b>	<b>\$ 3,893,900</b>	<b>\$ 3,893,900</b>	<b>\$ 139,100</b>

# **Public Welfare**

**Public Welfare - Resources & Expenditures**

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**Recreation - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Recreation</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 1,405,140	\$ 2,114,000	\$ 2,489,500
Operations & Maintenance	657,709	869,600	769,900
Capital Outlay	1,726,356	4,765,500	325,000
Debt Service/Loans	42,279	329,400	487,900
<b>Total Expenditures</b>	<b>\$ 3,831,483</b>	<b>\$ 8,078,500</b>	<b>\$ 4,072,300</b>

**Recreation Improvements Capital Construction Fund**

Recreation Improvements Capital Construction Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>		<b>\$ 1,364,400</b>	<b>\$ —</b>
<b>Revenues &amp; Other Resources</b>			
Interest Income	\$ 20,642	\$ —	\$ —
Debt Proceeds	2,424,019	—	—
Transfers In	37,607	—	—
<b>Total Revenues</b>	<b>\$ 2,482,267</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 58,387	\$ —	\$ —
Capital Outlay	1,022,344	1,364,400	—
Transfers Out	1,750,000	—	—
<b>Total Expenditures</b>	<b>\$ 2,830,731</b>	<b>\$ 1,364,400</b>	<b>\$ —</b>
<b>Ending Balance</b>		<b>\$ —</b>	<b>\$ —</b>

**Tree Maintenance (Forestry) District Special Revenue Fund**

Tree Maintenance District	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 636,400</b>	<b>\$ 364,200</b>	<b>\$ 364,200</b>
<b>Revenues &amp; Other Resources</b>			
Special Assessments	\$ 2,428	\$ 2,000	\$ 2,000
Intergovernmental	7,420	—	—
Charges for Services	935,893	973,700	1,012,900
Interest Income	21,760	10,000	10,000
Miscellaneous Revenue	30,976	15,000	15,000
<b>Total Revenues</b>	<b>\$ 998,478</b>	<b>\$ 1,000,700</b>	<b>\$ 1,039,900</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 553,831	\$ 671,700	\$ 718,600
Operations & Maintenance	189,574	219,300	220,000
Capital Outlay	56,364	212,000	130,000
Transfers Out	129,399	169,900	182,900
<b>Total Expenditures</b>	<b>\$ 929,168</b>	<b>\$ 1,272,900</b>	<b>\$ 1,251,500</b>
<b>Ending Balance</b>	<b>\$ 364,200</b>	<b>\$ 364,200</b>	<b>\$ 152,600</b>

**Parks & Trails District Special Revenue Fund**

Parks & Trails District	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 4,979,600</b>	<b>\$ 1,453,800</b>	<b>\$ 1,453,800</b>
<b>Revenues &amp; Other Resources</b>			
Special Assessments	\$ 15,179	\$ 13,300	\$ 13,300
Intergovernmental	36,233	—	—
Charges for Services	6,688,040	6,847,600	7,112,100
Interest Income	130,931	13,800	13,800
Miscellaneous Revenue	469,377	3,510,000	10,000
Debt Proceeds	—	550,800	153,000
Transfers In	33,237	—	—
<b>Total Revenues</b>	<b>\$ 7,372,997</b>	<b>\$ 10,935,500</b>	<b>\$ 7,302,200</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 2,221,554	\$ 2,725,800	\$ 3,028,700
Operations & Maintenance	2,351,622	2,655,900	2,585,100
Capital Outlay	492,191	8,074,900	1,380,000
Debt Service/Loans	62,897	125,900	211,900
Transfers Out	702,986	878,800	946,400
<b>Total Expenditures</b>	<b>\$ 5,831,250</b>	<b>\$ 14,461,300</b>	<b>\$ 8,152,100</b>
<b>Ending Balance</b>	<b>\$ 1,453,800</b>	<b>\$ 603,900</b>	<b>\$ 603,900</b>

**Parkland Trust Fund**

Park Land Trust	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 2,556,100</b>	<b>\$ 2,088,000</b>	<b>\$ 2,088,000</b>
<b>Revenues &amp; Other Resources</b>			
Interest Income	\$ 87,279	\$ 66,100	\$ 66,100
Miscellaneous Revenue	807,631	786,200	809,800
Transfers In	243,877	—	—
<b>Total Revenues</b>	<b>\$ 1,138,788</b>	<b>\$ 852,300</b>	<b>\$ 875,900</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 14,000	\$ 613,800	\$ 525,000
Capital Outlay	45,220	706,600	600,000
Debt Service/Loans	233,719	—	—
<b>Total Expenditures</b>	<b>\$ 292,939</b>	<b>\$ 1,320,400</b>	<b>\$ 1,125,000</b>
<b>Ending Balance</b>	<b>\$ 2,088,000</b>	<b>\$ 2,088,000</b>	<b>\$ 1,838,900</b>

**Cemetery - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Cemetery</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 384,751	\$ 452,200	\$ 449,700
Operations & Maintenance	168,692	241,800	236,300
Capital Outlay	166,193	824,100	90,000
<b>Total Expenditures</b>	<b>\$ 719,636</b>	<b>\$ 1,518,100</b>	<b>\$ 776,000</b>

**Cemetery Perpetual Care Permanent Fund**

Cemetery Perpetual Care	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 1,915,800</b>	<b>\$ 2,018,000</b>	<b>\$ 2,018,000</b>
<b>Revenues &amp; Other Resources</b>			
Charges for Services	\$ 101,063	\$ 82,200	\$ 84,700
Interest Income	63,660	20,000	20,000
<b>Total Revenues</b>	<b>\$ 164,723</b>	<b>\$ 102,200</b>	<b>\$ 104,700</b>
<b>Expenditures</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Total Expenditures</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Ending Balance</b>	<b>\$ 2,018,000</b>	<b>\$ 2,122,700</b>	<b>\$ 2,122,700</b>

**Library - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Library</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 2,657,975	\$ 2,884,700	\$ 3,024,000
Operations & Maintenance	682,801	813,300	854,500
Capital Outlay	—	35,000	—
Debt Service/Loans	7,192	1,900	—
<b>Total Expenditures</b>	<b>\$ 3,347,969</b>	<b>\$ 3,734,900</b>	<b>\$ 3,878,500</b>

**Library Depreciation Capital Construction Fund**

Library Depreciation Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$</b>	<b>341,700</b>	<b>\$ 190,500</b>
<b>Revenues &amp; Other Resources</b>			
Interest Income	\$ 21,629	\$ 9,500	\$ 9,500
Miscellaneous Revenue	—	67,000	—
Transfers In	83,977	87,400	—
<b>Total Revenues</b>	<b>\$ 105,606</b>	<b>\$ 163,900</b>	<b>\$ 9,500</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 6,884	\$ —	\$ —
Capital Outlay	—	315,100	200,000
<b>Total Expenditures</b>	<b>\$ 6,884</b>	<b>\$ 315,100</b>	<b>\$ 200,000</b>
<b>Ending Balance</b>	<b>\$</b>	<b>190,500</b>	<b>\$ —</b>

**Neighborhood Services - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Neighborhood Services</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 185,293	\$ 576,300	\$ 631,300
Operations & Maintenance	100,613	264,800	277,000
Capital Outlay	—	90,000	104,000
Debt Service/Loans	5,981	—	—
<b>Total Expenditures</b>	<b>\$ 291,887</b>	<b>\$ 931,100</b>	<b>\$ 1,012,300</b>

**Economic Development - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Economic Development</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 266,905	\$ 252,600	\$ 266,200
Operations & Maintenance	167,082	271,400	273,400
<b>Total Expenditures</b>	<b>\$ 433,987</b>	<b>\$ 524,000</b>	<b>\$ 539,600</b>

**Downtown Improvement District Special Revenue Fund**

Downtown Improvement District	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 5,600</b>	<b>\$ 5,200</b>	<b>\$ 5,200</b>
<b>Revenues &amp; Other Resources</b>			
Special Assessments	\$ 230,454	\$ 260,100	\$ 280,100
Licenses & Permits	2,500	1,500	1,500
<b>Total Revenues</b>	<b>\$ 232,954</b>	<b>\$ 261,600</b>	<b>\$ 281,600</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 232,609	\$ 262,000	\$ 286,800
<b>Total Expenditures</b>	<b>\$ 232,609</b>	<b>\$ 262,000</b>	<b>\$ 286,800</b>
<b>Ending Balance</b>	<b>\$ 5,200</b>	<b>\$ —</b>	<b>\$ —</b>

**Urban Renewal District Special Revenue Funds**

Urban Renewal Districts	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 11,215,900</b>	<b>\$ 12,043,700</b>	<b>\$ 12,043,700</b>
<b>Revenues &amp; Other Resources</b>			
Taxes	\$ 6,324,553	\$ 5,664,900	\$ 6,066,300
State Shared	128,429	57,100	57,100
Intergovernmental	2,783	—	—
Interest Income	367,008	2,100	2,100
Miscellaneous Revenue	329	—	—
<b>Total Revenues</b>	<b>\$ 6,823,102</b>	<b>\$ 5,724,100</b>	<b>\$ 6,125,500</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 183,409	\$ 194,600	\$ 205,800
Operations & Maintenance	2,675,813	3,455,500	14,881,500
Capital Outlay	279,485	408,200	1,670,000
Debt Service/Loans	92,000	92,100	92,100
Transfers Out	987,958	745,900	743,400
<b>Total Expenditures</b>	<b>\$ 4,218,665</b>	<b>\$ 4,896,300</b>	<b>\$ 17,592,800</b>
<b>Ending Balance</b>	<b>\$ 12,043,700</b>	<b>\$ 576,400</b>	<b>\$ 576,400</b>

**Sustainability - General Fund**

Excludes Transfers

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Sustainability</b>			
<b>Expenditures</b>			
Salaries & Benefits	\$ 329,207	\$ 374,100	\$ 395,700
Operations & Maintenance	103,774	331,200	260,200
Capital Outlay	—	617,600	641,100
<b>Total Expenditures</b>	<b>\$ 432,981</b>	<b>\$ 1,322,900</b>	<b>\$ 1,297,000</b>

**Community Housing Special Revenue Fund**

Community Housing Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$</b>	<b>\$ 1,780,600</b>	<b>\$ 536,900</b>
<b>Revenues &amp; Other Resources</b>			
Taxes	\$ 1,415,586	\$ —	\$ —
Intergovernmental	1,607	—	—
Interest Income	61,425	13,600	13,600
Miscellaneous Revenue	89	100	100
Transfers In	—	1,250,000	1,000,000
<b>Total Revenues</b>	<b>\$ 1,478,708</b>	<b>\$ 1,263,700</b>	<b>\$ 1,013,700</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 106,996	\$ 111,100	\$ 117,600
Operations & Maintenance	1,786,657	2,396,300	1,433,000
<b>Total Expenditures</b>	<b>\$ 1,893,653</b>	<b>\$ 2,507,400</b>	<b>\$ 1,550,600</b>
<b>Ending Balance</b>	<b>\$</b>	<b>\$ 536,900</b>	<b>\$ —</b>

# **Cross-Departmental**

**Cross-Departmental - Resources & Expenditures**

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**Cross-Departmental - Resources & Expenditures**

**Cross-Departmental - General Fund** (Excludes Transfers)

	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Cross-Departmental</b>			
<b>Expenditures</b>			
Operations & Maintenance	\$ 2,292,267	\$ 1,816,100	\$ 1,841,000
<b>Total Expenditures</b>	<b>\$ 2,292,267</b>	<b>\$ 1,816,100</b>	<b>\$ 1,841,000</b>

**Health-Medical Insurance Special Revenue Fund**

Health-Medical Insurance	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$</b>	<b>486,400</b>	<b>\$</b> —
<b>Revenues &amp; Other Resources</b>			
Taxes	\$ 2,616,796	\$ 2,701,300	\$ 3,324,700
Interest Income	11,264	—	—
<b>Total Revenues</b>	<b>\$ 2,628,060</b>	<b>\$ 2,701,300</b>	<b>\$ 3,324,700</b>
<b>Expenditures</b>			
Transfers Out	\$ 3,392,870	\$ 3,187,700	\$ 3,324,700
<b>Total Expenditures</b>	<b>\$ 3,392,870</b>	<b>\$ 3,187,700</b>	<b>\$ 3,324,700</b>
<b>Ending Balance</b>	<b>\$</b>	<b>—</b>	<b>\$</b> —

**Health-Medical Internal Service Fund**

Health-Medical Insurance ISF	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$</b>	<b>—</b>	<b>\$</b> —
<b>Revenues &amp; Other Resources</b>			
Charges for Services	\$ 6,639,354	\$ 7,036,000	\$ 7,739,600
Interest Income	(513)	400	400
Miscellaneous Revenue	10,852	45,000	49,600
<b>Total Revenues</b>	<b>\$ 6,649,692</b>	<b>\$ 7,081,400</b>	<b>\$ 7,789,600</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ 6,585,647	\$ 7,081,400	\$ 7,789,600
<b>Total Expenditures</b>	<b>\$ 6,585,647</b>	<b>\$ 7,081,400</b>	<b>\$ 7,789,600</b>
<b>Ending Balance</b>	<b>\$</b>	<b>—</b>	<b>\$</b> —

**American Rescue Plan Act Special Revenue Fund**

American Rescue Plan	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 454,700</b>	<b>\$</b>	<b>—</b>
<b>Revenues &amp; Other Resources</b>			
Intergovernmental	\$ 4,115,310	\$ —	\$ —
Interest Income	70,175	—	—
<b>Total Revenues</b>	<b>\$ 4,185,485</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Expenditures</b>			
Transfers Out	\$ 4,115,310	\$ 454,700	\$ —
<b>Total Expenditures</b>	<b>\$ 4,115,310</b>	<b>\$ 454,700</b>	<b>\$ —</b>
<b>Ending Balance</b>	<b>\$ —</b>	<b>\$</b>	<b>—</b>

**Senior Transportation Special Revenue Fund**

Senior Transportation	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 30,900</b>	<b>\$</b>	<b>23,500</b>
<b>Revenues &amp; Other Resources</b>			
Taxes	\$ 186,319	\$ 2,100	\$ 2,200
Interest Income	3,519	500	500
Transfers In	—	190,000	190,000
<b>Total Revenues</b>	<b>\$ 189,839</b>	<b>\$ 192,600</b>	<b>\$ 192,700</b>
<b>Expenditures</b>			
Operations & Maintenance	\$ —	\$ 200,000	\$ 216,200
<b>Total Expenditures</b>	<b>\$ —</b>	<b>\$ 200,000</b>	<b>\$ 216,200</b>
<b>Ending Balance</b>	<b>\$ 23,500</b>	<b>\$</b>	<b>—</b>

**Cross-Departmental - Resources & Expenditures**

**Cross-Department Special Revenue Funds**

Department Special Revenue Funds	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 3,516,500</b>	<b>\$ 3,516,500</b>	<b>\$ 3,448,000</b>
<b>Revenues &amp; Other Resources</b>			
Intergovernmental	\$ 193,426	\$ 160,000	\$ —
Charges for Services	51,125	47,300	49,700
Fines & Forfeitures	53,578	63,100	63,100
Interest Income	84,477	9,400	9,400
Miscellaneous Revenue	53,852	—	—
<b>Total Revenues</b>	<b>\$ 436,458</b>	<b>\$ 279,800</b>	<b>\$ 122,200</b>
<b>Expenditures</b>			
Salaries & Benefits	\$ 53,208	\$ 110,300	\$ 116,600
Operations & Maintenance	255,083	235,400	88,200
Transfers Out	—	2,600	2,700
<b>Total Expenditures</b>	<b>\$ 308,291</b>	<b>\$ 348,300</b>	<b>\$ 207,500</b>
<b>Ending Balance</b>	<b>\$ 3,448,000</b>	<b>\$ 3,448,000</b>	<b>\$ 3,362,700</b>

**Cross-Departmental - Resources & Expenditures**

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# **Debt Service Funds**

**Debt Service Funds - Resources & Expenditures**

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**General Obligation (GO) Bond Debt Service Funds**

GO Bonds	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ (330,000)</b>	<b>\$ (330,000)</b>	<b>\$ (330,000)</b>
<b>Revenues &amp; Other Resources</b>			
Taxes	\$ 4,039,312	\$ 4,139,000	\$ 4,447,600
Interest Income	17,436	—	—
Interfund Loan Proceeds	—	—	14,800
<b>Total Revenues</b>	<b>\$ 4,056,748</b>	<b>\$ 4,139,000</b>	<b>\$ 4,462,400</b>
<b>Expenditures</b>			
Debt Service/Loans	\$ 3,959,850	\$ 4,139,000	\$ 4,132,400
<b>Total Expenditures</b>	<b>\$ 3,959,850</b>	<b>\$ 4,139,000</b>	<b>\$ 4,132,400</b>
<b>Ending Balance</b>	<b>\$ (330,000)</b>	<b>\$ (330,000)</b>	<b>\$ —</b>

**Special Improvement District (SID) Revolving Debt Service Fund**

SID Revolving Fund	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 623,100</b>	<b>\$ 623,100</b>	<b>\$ 623,100</b>
<b>Revenues &amp; Other Resources</b>			
Interest Income	\$ 1,554	\$ —	\$ —
Miscellaneous Revenue	9,909	—	—
Transfers In	992,114	—	—
<b>Total Revenues</b>	<b>\$ 1,003,576</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Expenditures</b>			
<b>Total Expenditures</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Ending Balance</b>	<b>\$ 623,100</b>	<b>\$ 623,100</b>	<b>\$ 623,100</b>

**Debt Service Funds - Resources & Expenditures**

**Special Improvement Districts (SIDs) Debt Service Funds**

Special Improvement Districts (SIDs)	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ 1,810,700</b>	<b>\$ 1,810,700</b>	<b>\$ 1,950,900</b>
<b>Revenues &amp; Other Resources</b>			
Special Assessments	\$ 515,511	\$ 549,900	\$ 550,000
Interest Income	75,484	28,300	29,500
<b>Total Revenues</b>	<b>\$ 590,995</b>	<b>\$ 578,200</b>	<b>\$ 579,500</b>
<b>Expenditures</b>			
Debt Service/Loans	\$ 320,276	\$ 270,900	\$ 270,900
Transfers Out	782,130	167,100	—
<b>Total Expenditures</b>	<b>\$ 1,102,406</b>	<b>\$ 438,000</b>	<b>\$ 270,900</b>
<b>Ending Balance</b>	<b>\$ 1,950,900</b>	<b>\$ 1,950,900</b>	<b>\$ 2,259,500</b>

**Urban Renewal District (URD) Bond Debt Service Funds**

URD Bonds	FY24 Actual	FY25 Revised Budget	FY26 Adopted Budget
<b>Beginning Balance</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Revenues &amp; Other Resources</b>			
Transfers In	\$ 744,081	\$ 745,900	\$ 743,400
<b>Total Revenues</b>	<b>\$ 744,081</b>	<b>\$ 745,900</b>	<b>\$ 743,400</b>
<b>Expenditures</b>			
Debt Service/Loans	\$ 744,081	\$ 745,900	\$ 743,400
<b>Total Expenditures</b>	<b>\$ 744,081</b>	<b>\$ 745,900</b>	<b>\$ 743,400</b>
<b>Ending Balance</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

**Debt Service Funds - Resources & Expenditures**

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## Reconciliation of 2025 Biennium Budget to FY26 Adopted Annual Operating Budget

Fund	FY26 Adopted in 2025 Biennium Budget	2026-2030 Capital Improvement Plan (CIP)	Other Amendments	FY26 Adopted Budget	Explanation of Non-CIP Changes (Detailed changes adopted as part of the 2026-2030 CIP can be found in the CIP Section on page 77.)
<b>General Fund</b>					
General Fund	\$ 59,283,500	\$ 331,300	\$ 2,213,300	\$ 61,828,100	Twelve (12) firefighters funded by the SAFER grant (\$1,491,600), water adequacy ballot education (\$50,000), Bozeman Creek Plan (\$50,000), other Commission priorities (\$621,700).
<b>Total General Fund</b>	<b>\$ 59,283,500</b>	<b>\$ 331,300</b>	<b>\$ 2,213,300</b>	<b>\$ 61,828,100</b>	
<b>Special Revenue Funds</b>					
Community Development/Planning	\$ 3,749,100	\$ 25,000	\$ —	\$ 3,774,100	
Senior Transportation	216,200	—	—	216,200	
Urban Renewal Districts	7,914,600	—	9,678,200	17,592,800	Adjust appropriations to match work plans and budgets adopted by City Commission on May 6, 2025.
Local Government Study Commission	—	—	—	—	
Health-Medical Insurance	3,324,700	—	—	3,324,700	
Fire Department Equipment	945,700	—	—	945,700	
Community Housing Fund	518,000	—	1,032,600	1,550,600	Estimated uncommitted amount to carry forward, likely to be spent on Fowler Affordable Housing Project.
Department Special Revenue-Local	207,500	—	—	207,500	
Drug Forfeiture	305,200	—	—	305,200	
Building Inspection Fund	5,220,000	25,000	—	5,245,000	
Impact Fees	21,919,600	(5,367,300)	—	16,552,300	
Lighting Districts	532,400	—	—	532,400	
Street Maintenance District	14,232,000	22,100	—	14,254,100	
Street Arterial Construction District	8,758,900	(2,374,100)	—	6,384,800	
Tree Maintenance District	1,175,600	75,900	—	1,251,500	
Parks & Trails District	8,287,100	665,000	(800,000)	8,152,100	Estimated vacancy savings used to support adopted increases to capital plan.
Downtown Improvement District	267,300	—	19,500	286,800	Adjust appropriations to match work plans and budgets adopted by City Commission on May 6, 2025.
Gas Tax Fund	—	—	—	—	
MPO	621,500	—	—	621,500	
American Rescue Plan	—	—	—	—	
Park Land Trust	525,000	600,000	—	1,125,000	
<b>Total Special Revenue Funds</b>	<b>\$ 78,720,400</b>	<b>\$ (6,328,400)</b>	<b>\$ 9,930,300</b>	<b>\$ 82,322,300</b>	

Fund	FY26 Adopted in 2025 Biennium Budget	2026-2030 Capital Improvement Plan (CIP)	Other Amendments	FY26 Adopted Budget	Explanation of Non-CIP Changes (Detailed changes adopted as part of the 2026-2030 CIP can be found in the CIP Section on page 77.)
<b>Debt Service Funds</b>					
GO Bonds	\$ 4,132,400	\$ —	\$ —	\$ 4,132,400	
URD Bonds	743,400	—	—	743,400	
SID Revolving Fund	—	—	—	—	
Special Improvement Districts (SIDs)	270,900	—	—	270,900	
<b>Total Debt Service Funds</b>	<b>\$ 5,146,700</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 5,146,700</b>	
<b>Construction Funds</b>					
Capital Projects	\$ —	\$ 200,000	\$ —	\$ 200,000	
Street Reconstruction	124,400	310,000	—	434,400	
Technology Fund	—	—	—	—	
Trails & Open Space Bond Projects	—	—	—	—	
Fire Station #2	—	—	—	—	
Recreation Improvements	—	—	—	—	
Shops Complex	13,780,000	(13,520,000)	—	260,000	
<b>Total Construction Funds</b>	<b>\$ 13,904,400</b>	<b>\$ (13,010,000)</b>	<b>\$ —</b>	<b>\$ 894,400</b>	
<b>Enterprise Funds</b>					
Water Fund	\$ 26,543,500	\$ (3,258,900)	\$ (455,700)	\$ 22,828,900	The reduction in budget appropriations is due to an acceleration of a substantial groundwater modeling effort to identify locations for City wells. Funding was reduced in FY26 and increased in FY25.
Wastewater Fund	22,515,600	(434,100)	—	22,081,500	
Solid Waste Fund	10,231,300	200,000	—	10,431,300	
Stormwater Fund	3,375,500	340,000	—	3,715,500	
Parking Fund	1,969,300	(400,000)	—	1,569,300	
<b>Total Enterprise Funds</b>	<b>\$ 64,635,200</b>	<b>\$ (3,553,000)</b>	<b>\$ (455,700)</b>	<b>\$ 60,626,500</b>	
<b>Internal Service Funds</b>					
Vehicle Maintenance	\$ 2,966,800	\$ —	\$ —	\$ 2,966,800	
Health-Medical Insurance ISF	7,789,600	—	—	7,789,600	
Public Works Administration	8,761,700	—	50,000	8,811,700	This amount will cover 1/3 of the estimated \$150,000 project to create a concept plan for Bozeman Creek.
<b>Total Internal Service Funds</b>	<b>\$ 19,518,100</b>	<b>\$ —</b>	<b>\$ 50,000</b>	<b>\$ 19,568,100</b>	
<b>Permanent Funds</b>					
Cemetery Perpetual Care	\$ —	\$ —	\$ —	\$ —	
<b>Total Permanent Funds</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	
<b>Total All Funds</b>	<b>\$ 241,208,300</b>	<b>\$ (22,560,100)</b>	<b>\$ 11,737,900</b>	<b>\$ 230,386,100</b>	

## Capital Improvement Plan (CIP)

The CIP includes a list of anticipated capital expenditures as defined by any planned expenditure of \$25,000 or greater, that results in the acquisition of an asset with a useful life of 3 years or more. There are a couple of “exceptions” or “extensions” of this definition that we have found helpful and necessary in past years:

- Specific plans that involve pre-engineering or preliminary design of facilities are often (but not always) included in the CIP.
- Software purchases that could potentially be “software as a service” (SaaS). Cloud based services are beginning to replace purchases of outright software and hardware. In the CIP, we have treated the software projects as a capital outlay purchase.

State law and City charter require the City to prepare the CIP. State Law requires the City to maintain a Capital Improvement Plan for our Development Impact Fee programs. Under Montana Code Annotated (MCA), this Capital Improvement Plan provides the schedules and cost projections required under MCA §7-6-1602(2)(k)(i-iv). In Article 5.06 of the adopted City Charter, the City Manager is responsible for preparing and submitting a multi-year capital program to the City Commission no later than December 15 for the ensuing fiscal year.

The five-year plan includes long-range plans for our current facilities while keeping in mind level of service standards. In a community with relatively high cost of living, the ability of citizens to afford the needed utility rate, fee, and assessment levels is of concern. At the same time, the City strives to keep existing facilities properly maintained — and not pass deferred maintenance costs and problems on to future generations.

Once adopted, the FY2025-2029 Capital Improvement Plan became the basis of the 2025 Biennium Recommended Budget. Following the adoption of the 2025 Biennium Budget, the FY2026-2030 Capital Improvement Plan was developed and adopted on December 10, 2024. A summary and explanation of changes made to the FY26 capital plan is provided on page [77](#), following the table of FY26 Capital Improvements Plan by project, beginning on the next page.

The City will continue to invest in capital infrastructure in order to keep Bozeman a vibrant and active city. We are a resilient, enterprising, and creative community. The CIP is a plan to provide efficient and effective services, and to achieve the Commission’s vision and priorities set out in the Strategic Plan for the City of Bozeman.

The FY2026-2030 CIP can be found on the [Budget and Financial Reporting webpage](#).

## FY26 Capital Plan

Fund/Department	Project #	Project Name	FY26 Adopted Budget
General Fund/Facilities	FCA007	Site Accessibility Assessments	\$ 86,600
	FCA009	Library Boiler Replacements	317,100
	FCA010	Architectural Study	73,300
	FCA012	Railings/Handrail Replacement	67,700
	GF344	New Department Vehicle	75,000
	GF379	Flooring Replacement	50,800
General Fund/IT	GF080	City-Wide Switches and Routers	60,000
	GF233	IT Vehicle Replacement	37,500
	GF265	Server Replacement	202,000
	GF289	Server Farm Upgrade	35,000
General Fund/Police	GF052	Non-Patrol Car Replacement	35,000
	GF053	Patrol Vehicle - Replacement	324,500
General Fund/Cemetery	GF116	Cemetery Vehicle Replacement	90,000
General Fund/Recreation	GF364	Bulkhead at Swim Center	325,000
General Fund/ Neighborhood Services	GF382	Vehicle (Replacement)	60,000
	GF387	New Portable Radios	44,000
General Fund/Sustainability	GF362	Solar Panel Arrays	641,100
<b>General Fund Total</b>			<b>\$ 2,524,600</b>
Planning Fund	CD08	Community Development Office Reconfiguration	\$ 25,000
<b>Planning Fund Total</b>			<b>\$ 25,000</b>
Street Maintenance Fund	STR20	Annual Multimodal Improvements	\$ 158,200
	STR30	Annual Median & Boulevard	125,000
	STR40	Dump Truck with Plow Sander	297,400
	STR49	Sander Replacement	40,000
	STR71	Street Improvement Mill and Overlay	1,136,100
	STR75	Annual Pedestrian Ramp Repair	120,000
	STR93	Snow Blower	220,000
	STR117	Annual Sidewalk Improvements	50,000
	STR123	Light Duty Fleet Addition	80,000
	STR129	Light Duty Replacements	80,000
	STR135	Diesel Fuel Tank & Kiosk	32,000
	STR139	Mini Excavator	200,000
	STR145	Smart Paving Technology Attachment	55,000
	STR155	Flanders Mill Shared Use Path	182,300
	STR157	Wing Plows for Existing Trucks	60,000
	STR159	Road Weather Information System (RWIS) Stations	110,000
	STR161	Automatic Vehicle Location (AVL) Update With Dash Cams	99,200
	STR162	Routing Software	216,200
<b>Street Maintenance Fund Total</b>			<b>\$ 3,261,400</b>
Tree Maintenance Fund	FOR18	Forestry Midsize Truck Replacement	\$ 45,000
	FOR23	Urban Forest Management Plan: 2026 Update	85,000
<b>Tree Maintenance Fund Total</b>			<b>\$ 130,000</b>

Fund/Department	Project #	Project Name	FY26 Adopted Budget
Street Impact Fee Fund	SIF009	Kagy: 19th to Willson	\$ 2,690,000
	SIF112	Highland/Main Intersection Improvement	850,000
	SIF114	Fowler Avenue Connection: Huffine to Oak	9,551,800
	SIF118	Babcock: 15th to 19th	2,151,100
	SIF188	Oak Street Intersections	750,000
<b>Street Impact Fee Fund Total</b>			<b>\$ 15,992,900</b>
Building Inspection Fund	BI07	Building Vehicle	\$ 54,100
	CD08	Community Development Office Reconfiguration	25,000
<b>Building Inspection Fund Total</b>			<b>\$ 79,100</b>
Arterial & Collector Fund	A&C007	Shared Use Path: Valley Center Infill Sections	\$ 527,600
	A&C016	Shared Use Path: S 19th Lincoln to Kagy	432,600
	SIF114	Fowler Avenue Connection: Huffine to Oak	401,700
	SIF118	Babcock: 15th to 19th	1,927,900
	SIF157	College: 8th to 11th	2,465,800
	SIF188	Oak Street Intersections	150,000
<b>Arterial &amp; Collector Fund Total</b>			<b>\$ 5,905,600</b>
Fire Capital & Equipment Fund	FE12	Personal Protective Equipment	\$ 56,700
	FE18	Light Duty Vehicles	50,000
	FE28	Vehicle Lift	45,000
<b>Fire Capital &amp; Equipment Fund Total</b>			<b>\$ 151,700</b>
Parks & Trails District Fund	PTD02	Parks Restroom Upgrades	\$ 200,000
	PTD03	Playground/Skate Park Improvements	200,000
	PTD04	Park Vehicles (Replacements)	150,000
	PTD05	Toolcat Multi Purpose	90,000
	PTD06	Park Shelter Replacement	75,000
	PTD09	Deferred Maintenance	200,000
	PTD13	Sports Complex	90,000
	PTD20	Loop Trail Feasibility Study	70,000
	PTD22	Sound Mitigation	150,000
	PTD23	Pickleball Courts	75,000
PTD26	Bikefill Community Park	80,000	
<b>Parks &amp; Trails District Fund Total</b>			<b>\$ 1,380,000</b>

Fund/Department	Project #	Project Name	FY26 Adopted Budget
Downtown TIFD Fund		Park Improvements (Sorooptimist/NBPP)	\$ 250,000
		Public Utility Infrastructure Improvements	1,000,000
		Wayfinding & Parking Signage	20,000
		Bozeman Creek Improvements	50,000
		Alternative Transportation Projects	10,000
		Tree Replacement Project (Streetscape Imp. in FY24)	10,000
		Street Furniture/Streetscape Improvements & Furniture	100,000
		Intersection Cable Anchor Repairs	10,000
		Parklet Infrastructure	10,000
		Streetscape Assistance Grant Program	100,000
		Life-Safety Grant Program	60,000
		Fiber-Broadband Infrastructure Grants	10,000
		Art Enhancement/CPTED Grant Program	40,000
<b>Downtown TIFD Fund Total</b>			<b>\$ 1,670,000</b>
Street Reconstruction	SCR01	Curb Spot Repair	\$ 124,400
	SIF009	Kagy: 19th to Willson	310,000
Library Depreciation Fund	LIB33	Irrigation Replacement	200,000
<b>Construction Funds Total</b>			<b>\$ 634,400</b>
Water Fund	W03	Annual Water Pipe Replacement Program	\$ 34,300
	W04	Water Pipe Replacement Program	2,001,000
	W72	Pressure Reducing Valve (PRV) Phase 1-Mechanical & Structural Upgrades	500,000
	W79	Hyalite Dam & Reservoir Optimization Improvements	500,000
	W87	Lyman Tank & Transmission Main	1,500,000
	W108	Ground Thawer Replacement	60,000
	W110	Replace 3/4 Ton Truck with 1 Ton Truck	69,000
	W111	Meter Service Truck Replacement	75,000
	W115	Hyalite Intake Rehab	540,800
	W134	Municipal Groundwater Water Right & Mitigation Plan Permitting	200,000
	W151	Water Treatment Plant (WTP) Capital Replacement	505,800
	W164	Blower and Reverse Filtration Variable Frequency Drives (VFD) Replacement	35,000
	W167	Water Mains with Fowler Corridor	800,000
	WIF33	Municipal Test Well & Mitigation System Exploration Program	1,166,700
	WIF99	Water Development Oversizing	355,000
<b>Water Fund Total</b>			<b>\$ 8,342,600</b>

Fund/Department	Project #	Project Name	FY26 Adopted Budget
Wastewater Fund	WW07	Annual Wastewater Pipe Replacement Design	\$ 34,300
	WW08	Wastewater Pipe Replacement	762,000
	WW09	Annual 6-Inch Wastewater Pipe Replacement	811,200
	WW69	Small Works Projects	162,200
	WW92	Dewater Pumps Replacement	162,200
	WW112	East Gallatin River Data Collection	66,200
	WW113	Skid Steer Loader Replace	72,500
	WW114	Dump Truck	236,000
	WW115	3/4 Ton Pickup Replacement	95,000
	WW121	Water Reclamation Facility (WRF) Motor Control Center (MCC) Replacements	282,000
	WW129	Water Reclamation Facility (WRF) Base Hydraulic Phase 1	1,607,600
	WW131	Water Reclamation Facility (WRF) Base Hydraulic Phase 2	400,000
	WW138	MSU Interceptor	836,800
	WW141	Treatment Wetlands	50,000
	WW147	Joint DEQ/City Water Reclamation Biologically Available Phosphorus Study	50,000
	WW148	Food Truck and RV Dump Site Joint Project with Gallatin County	86,000
	WWIF58	Fowler Sewer Upgrade	988,500
WWIF63	Gooch Hill Lift Station	1,500,000	
WWIF99	Wastewater Development Oversizing	70,000	
<b>Wastewater Fund Total</b>			<b>\$ 8,272,500</b>
Solid Waste Funds	SW65	Side Load Truck-Recycling	\$ 475,000
	SW78	Cover System Improvements	351,500
	SW80	Storage Building	150,000
<b>Solid Waste Funds Total</b>			<b>\$ 976,500</b>
Parking Fund	P017	Rouse Lot Improvements	\$ 170,500
<b>Parking Fund Total</b>			<b>\$ 170,500</b>
Stormwater Fund	STDM04	Historic Pipe Replacement Program	\$ 535,400
	STDM05	Annual Unplanned Pipe Rehabilitation	59,100
	STOP08	Vacuum & Jetting Truck	650,000
	STRM60	River Health - Mechanical Treatment - Peach	280,000
<b>Stormwater Fund Total</b>			<b>\$ 1,524,500</b>
Vehicle Maintenance Fund	VM08	Mobile Column Wheel Lifts	\$ 52,000
<b>Vehicle Maintenance Fund Total</b>			<b>\$ 52,000</b>
Park Land Trust Fund	PK1820	Rose Park Phase 2	\$ 100,000
	PTD27	Cattail Corridor Parks and Anchor Route	500,000
<b>Park Land Trust Fund Total</b>			<b>\$ 600,000</b>
<b>Total Capital Projects for All Funds</b>			<b>\$ 51,693,300</b>

## Changes to CIP from Adopted 2025 Biennium Budget to FY26 Adopted Budget

Fund/Department	Increase (Decrease)	Explanation
General Fund	\$ 331,300	Increase primarily due to acceleration of the Bulkhead project at the Swim Center. Other changes include reductions to facilities improvements at the shops complex in anticipation of a larger shops complex project. Reductions are offset by the addition of one vehicle and radios for Neighborhood Services and other inflationary increases to budgeted capital items.
Planning Fund	25,000	Community Development Office Reconfiguration project funded jointly between Planning and Building Inspection.
Street Maintenance Fund	22,100	Increases to FY26 Street Maintenance capital included the addition of wing plows, routing software, AVL updates, and the movement of a mini excavator from FY27 to FY26. Changes to capital also included removing budgeted lease payments from the capital budget category. These changes resulted in a slight overall increase to Street Maintenance capital.
Tree Maintenance Fund	75,900	The increase supports the 2026 update of the Urban Forest Management Plan.
Street Impact Fee Fund	(5,367,300)	The overall reduction is due primarily to updating the budget for Kagy: 19th to Willson project to be limited to City's portion given that MDT will administer the project. The reduction is offset by the acceleration of the Fowler Avenue Connection project and an increase to the Oak St Intersections Project.
Building Inspection Fund	25,000	Community Development Office Reconfiguration project funded jointly between Planning and Building Inspection.
Arterial & Collector Fund	(2,374,100)	The primary driver of the reduction is due to shifting the funding split between Arterial & Collector and Street Impact Fee Fund based on updated analysis of Street Impact Fee eligible projects.
Parks & Trails District Fund	665,000	Various projects added due to community feedback and potential public/private partnerships. This increase includes Commission's addition of the Loop Trail Feasibility Study with the adoption of the FY26-30 CIP.
Downtown TIFD Fund	720,000	As outlined in the Work Plan adopted by Commission on May 6, 2025, the primary increase is an additional \$600k for Public Utility Infrastructure Improvements.
Construction Funds/Street Reconstruction	310,000	Cash-in-Lieu of Infrastructure collected from adjacent development has been deposited in the Street Reconstruction Fund for use on the Kagy project. This establishes budget to expend the cash-in-lieu collected.
Construction Funds/Library Depreciation	200,000	Increase for maintenance and repair costs as Library irrigation piping continues to degrade.
Construction Funds/Shops Complex	(13,520,000)	The reduction is attributable to the postponement of the Shops Complex project to allow for a more clearly defined project scope and cost.

Fund/Department	Increase (Decrease)	Explanation
Water Funds	\$ (3,714,600)	The reduction is primarily due to postponing the Hyalite Dam & Reservoir Optimization Improvements to FY28 for grant funding pursuit and delaying the Western Transmission Main / New South Pressure Zone project to await the completion of scope-informing projects. The reduction includes the acceleration of the Municipal groundwater project from FY26 to FY25. The reductions are offset by the addition of a condition assessment for the Lyman Tank & Transmission Main.
Wastewater Funds	(434,100)	The overall reduction is primarily due to the discontinuation of concurrently planned projects and limited contractor availability. Adjustments include the reallocation of budget from the Cottonwood Road Oversizing project to Gooch Hill List Station project.
Solid Waste Funds	200,000	This increase is intended for the construction of a storage building to accommodate additional storage needs resulting from the new organics program, plus inflationary increases anticipated for vehicle purchases.
Parking Fund	(400,000)	This \$400k was originally identified by Commission with the adoption of the 2025 Biennium Budget as a reduction to the Rouse Lot Improvements project and set aside for other priority parking projects. The department has opted to return the appropriation to fund balance for future priority projects.
Stormwater Fund	340,000	Due to EPA emissions requirements, the budget for the Vacuum & Jetting Truck has been increased. The River Health - Mechanical Treatment - Peach project was also added to FY26. This project was originally part of the Downtown Mechanical Storm Phase 3 project, which was identified in prior CIPs. Following the bid process, the project was split into phases due to high costs and logistical timing issues.
Park Land Trust Fund	600,000	Two new projects were included in the adopted FY26-30 CIP; Rose Park Phase 2 and Cattail Corridor Parks and Anchor Route project.
<b>Total</b>	<b>\$ (22,295,800)</b>	

# **Outstanding Debt**

## Outstanding Debt - Budget Year Activity<sup>4</sup>

General Issuance Information								Budget Year Activity			
Fund	Name of Issue	Type of Debt	Issued	Maturity	Years	Borrowed	Outstanding	Principal Balance 6/30/2025	Principal Amount Due FY26	Interest Amount Due FY26	Principal Balance 6/30/2026
<b>General Fund</b>											
	Sports Park/Bronken Intercap Loan #2810-01	Intercap Loans Payable	5/24/2019	8/15/2029	10	\$ 314,559	\$ 154,545	\$ 154,545	\$ 32,380	\$ 12,500	\$ 122,165
	Fire Station 2 Lease	Lease	10/1/2024	10/1/2071	48	1,051,800	1,045,291	1,045,291	6,802	47,038	1,038,489
	Limited Tax GO Bonds, Series 2024B	GO Bonds	5/16/2024	7/1/2043	19	3,930,000	3,835,000	3,835,000	120,000	164,950	3,715,000
						\$ 5,296,359	\$ 5,034,836	\$ 5,034,836	\$ 159,182	\$ 224,488	\$ 4,875,654
<b>Street Maintenance Fund</b>											
	Replace/Upgrade Street Lights Loan #2593-01 & 2593-02	Intercap Loans Payable	9/11/2015	8/15/2030	15	\$ 199,231	\$ 81,690	\$ 81,690	\$ 14,440	\$ 6,300	\$ 67,250
	(2) 2022 CAT 150-15AWD Motor Graders #4478 & 4479	Capital Leases	2/21/2023	2/21/2028	5	584,900	477,200	477,200	58,159	33,724	419,042
	2022 Elgin Broom Bear Sweeper #4481	Capital Leases	2/3/2023	4/1/2027	4	277,720	115,194	115,194	55,754	7,616	59,440
	2023 Elgin Broom Bear Sweeper #4559	Capital Leases	10/26/2023	11/15/2027	4	295,706	177,950	177,950	55,329	12,532	122,621
	(2) 2023 CAT 140-15AWD Motor Graders #4574 & 4575	Capital Leases	1/23/2024	2/6/2029	6	616,206	464,650	464,650	72,733	7,046	391,917
						\$ 1,973,763	\$ 1,316,684	\$ 1,316,684	\$ 256,414	\$ 67,218	\$ 1,060,269
<b>Parks &amp; Trails District Fund</b>											
	Sports Park Loan	Notes Payable	6/15/2018	6/30/2039	20	\$ 1,700,000	\$ 1,361,316	\$ 1,361,316	\$ 75,579	\$ 50,216	\$ 1,285,738
						\$ 1,700,000	\$ 1,361,316	\$ 1,361,316	\$ 75,579	\$ 50,216	\$ 1,285,738
<b>GO Bonds</b>											
	GO TOP Bonds, Series 2013	GO Bonds	12/23/2013	7/1/2034	20	\$ 9,900,000	\$ 5,305,000	\$ 5,305,000	\$ 505,000	\$ 208,375	\$ 4,800,000
	GO TOP Bonds, Series 2014	GO Bonds	12/9/2014	7/1/2035	20	5,100,000	2,990,000	2,990,000	250,000	119,600	2,740,000
	GO BPSC Bonds, Series 2019	GO Bonds	9/18/2019	7/1/2039	20	34,405,000	26,705,000	26,705,000	1,480,000	889,050	25,225,000
	GO FS2 Bonds, Series 2022	GO Bonds	6/30/2022	7/1/2042	20	6,730,000	6,075,000	6,075,000	240,000	266,100	5,835,000
	GO Rec Improvement Bonds, Series 2024A	GO Bonds	5/16/2024	7/1/2044	20	2,280,000	2,220,000	2,220,000	75,000	97,888	2,145,000
						\$ 58,415,000	\$ 43,295,000	\$ 43,295,000	\$ 2,550,000	\$ 1,581,013	\$ 40,745,000
<b>URD Bonds</b>											
	Downtown Revenue Refunding Bonds, Series 2020	TIF Revenue Bonds	3/5/2020	7/1/2032	12	\$ 3,689,000	\$ 2,112,000	\$ 2,112,000	\$ 279,000	\$ 51,533	\$ 1,833,000
	Northeast URD Revenue Bonds, Series 2017	TIF Revenue Bonds	7/9/2017	7/1/2042	25	1,446,000	1,096,965	1,096,965	47,215	44,785	1,049,749
	Midtown Revenue Bonds, Series 2020	TIF Revenue Bonds	7/9/2020	7/1/2044	24	6,500,000	5,575,000	5,575,000	205,000	207,750	5,370,000
						\$ 11,635,000	\$ 8,783,965	\$ 8,783,965	\$ 531,215	\$ 304,068	\$ 8,252,749
<b>Special Improvement Districts (SIDs)</b>											
	SID 747_Manley Road Bonds, Series 2020	SID Bond Debt	8/14/2020	7/1/2040	20	\$ 4,001,000	\$ 2,996,026	\$ 2,996,026	\$ 177,031	\$ 93,730	\$ 2,818,995
						\$ 4,001,000	\$ 2,996,026	\$ 2,996,026	\$ 177,031	\$ 93,730	\$ 2,818,995

<sup>4</sup> FY26 Adopted Annual Operating Budget includes debt service that was projected when the 2025 biennial budget was developed. This schedule is limited to existing debt as of the development of this document.

General Issuance Information								Budget Year Activity			
Fund	Name of Issue	Type of Debt	Issued	Maturity	Years	Borrowed	Outstanding	Principal Balance 6/30/2025	Principal Amount Due FY26	Interest Amount Due FY26	Principal Balance 6/30/2026
<b>Water Fund</b>											
	State Revolving Fund Revenue Bond_12247_Series 2011A	Revenue Bond	9/30/2011	1/1/2032	20	\$ 9,491,000	\$ 3,941,000	\$ 3,941,000	\$ 558,000	\$ 114,075	\$ 3,383,000
	State Revolving Fund Revenue Bond_13291_Series 2011B	Revenue Bond	6/12/2013	1/1/2033	20	\$ 9,552,000	\$ 4,270,000	\$ 4,270,000	\$ 516,000	\$ 124,260	\$ 3,754,000
	State Revolving Fund Revenue Bond_17386_Series 2017	Revenue Bond	5/17/2017	7/1/2037	20	7,573,000	4,987,000	4,987,000	361,000	122,438	4,626,000
						\$ 26,616,000	\$ 13,198,000	\$ 13,198,000	\$ 1,435,000	\$ 360,773	\$ 11,763,000
<b>Wastewater Fund</b>											
	State Revolving Revenue Bond_10252_Series 2010B	Revenue Bond	2/10/2010	1/1/2030	20	\$ 359,300	\$ 91,000	\$ 91,000	\$ 20,000	\$ 1,505	\$ 71,000
	State Revolving Revenue Bond_10230_Series 2010D	Revenue Bond	2/25/2010	1/1/2030	20	9,500,000	2,683,000	2,683,000	566,000	76,275	2,117,000
	State Revolving Revenue Bond_10262_Series 2010F	Revenue Bond	6/10/2010	7/1/2030	20	729,000	254,000	254,000	48,000	7,260	206,000
	State Revolving Revenue Bond_11291_Series 2010C	Revenue Bond	8/21/2013	1/1/2031	17.5	885,081	329,000	329,000	56,000	9,450	273,000
	State Revolving Revenue Bond_11292_Series 2010G	Revenue Bond	4/27/2011	1/1/2031	20	3,903,000	1,029,000	1,029,000	172,000	29,595	857,000
	State Revolving Revenue Bond_11281_Series 2010H	Revenue Bond	8/21/2013	1/1/2031	17.5	8,692,000	3,232,000	3,232,000	550,000	92,865	2,682,000
	State Revolving Revenue Bond_21490_Series 2020D	Revenue Bond	8/12/2020	7/1/2040	20	2,807,000	2,230,000	2,230,000	124,000	54,975	2,106,000
	State Revolving Revenue Bond_21487_Series 2020B	Revenue Bond	7/22/2020	7/1/2040	20	7,786,000	6,186,000	6,186,000	344,000	152,513	5,842,000
	State Revolving Revenue Bond_21506_Series 2020C	Revenue Bond	4/21/2021	1/1/2041	20	6,693,321	5,443,000	5,443,000	291,000	134,263	5,152,000
	State Revolving Revenue Bond_21486_Series 2020A	Revenue Bond	7/22/2020	7/1/2040	N/A	300,000	300,000	300,000	—	—	300,000
						\$ 41,654,702	\$ 21,777,000	\$ 21,777,000	\$ 2,171,000	\$ 558,700	\$ 19,606,000
<b>Stormwater Fund</b>											
	State Revolving Fund Revenue Bond_15373_Series 2015	Revenue Bond	6/29/2015	7/1/2035	20	\$ 1,815,000	\$ 1,020,000	\$ 1,020,000	\$ 90,000	\$ 24,938	\$ 930,000
						\$ 1,815,000	\$ 1,020,000	\$ 1,020,000	\$ 90,000	\$ 24,938	\$ 930,000
<b>Public Works Administration Fund</b>											
	East Beall Office Lease	Lease	4/1/2022	3/1/2027	5	\$ 423,122	\$ 170,793	\$ 170,793	\$ 94,477	\$ 6,413	\$ 76,316
						\$ 423,122	\$ 170,793	\$ 170,793	\$ 94,477	\$ 6,413	\$ 76,316
<b>Total</b>						\$ 153,529,946	\$ 98,953,620	\$ 98,953,620	\$ 7,539,898	\$ 3,271,555	\$ 91,413,722

## Outstanding Debt - Schedules to Maturity

Fiscal Year	GO Bonds		Revenue Bonds		Intercap Loans Payable		Notes Payable		TIF Revenue Bonds		SID Bond Debt		Leases & Capital Leases		Total	
	Principal	Interest	Principal	Interest	Principal	Interest <sup>5</sup>	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	2,670,000	1,745,963	3,696,000	944,410	46,820	12,909	75,579	50,216	531,215	304,068	177,031	93,730	343,253	114,369	7,539,898	3,265,664
2027	2,780,000	1,637,338	3,805,000	1,209,090	48,101	10,198	78,432	47,363	545,171	287,104	182,696	88,064	338,146	96,401	7,777,547	3,375,559
2028	2,890,000	1,522,838	3,914,000	1,110,613	49,423	7,422	81,332	44,463	564,152	269,745	188,543	82,218	502,592	82,451	8,190,042	3,119,748
2029	3,015,000	1,402,438	4,025,000	1,008,048	50,784	4,567	84,522	41,273	586,381	251,566	194,577	76,184	250,896	49,824	8,207,160	2,833,899
2030	3,135,000	1,276,788	3,809,000	504,286	33,450	1,615	87,653	38,142	598,537	232,817	200,803	69,957	8,112	45,729	7,872,556	2,169,333
2031	3,275,000	1,146,088	3,068,000	401,405	7,657	218	90,962	34,833	619,838	209,734	207,230	63,531	8,477	45,364	7,277,163	1,901,172
2032	3,415,000	1,009,488	2,355,000	322,460	—	—	94,354	31,441	641,190	199,862	213,861	56,896	8,858	44,982	6,728,264	1,665,129
2033	3,550,000	866,988	1,756,000	263,470	—	—	97,998	27,797	327,768	172,982	220,705	50,055	9,257	44,583	5,961,729	1,425,874
2034	3,515,000	718,838	1,480,000	222,475	—	—	101,657	24,138	340,326	159,824	227,768	42,992	9,673	44,167	5,674,425	1,212,433
2035	2,950,000	569,938	1,515,000	185,263	—	—	105,495	20,300	358,032	146,118	235,057	35,703	10,109	43,732	5,173,693	1,001,053
2036	3,220,000	480,313	1,437,000	147,875	—	—	109,456	16,339	370,822	131,728	242,580	28,181	10,563	43,277	5,390,421	847,712
2037	2,935,000	399,931	1,473,000	111,725	—	—	113,628	12,167	383,810	116,740	250,343	20,418	11,039	42,801	5,166,820	703,782
2038	3,015,000	319,175	1,024,000	77,688	—	—	117,899	7,896	401,841	101,309	258,354	12,406	11,535	42,305	4,828,629	560,779
2039	3,100,000	235,950	1,049,000	51,938	—	—	122,349	3,446	415,024	85,126	196,477	4,139	12,055	41,786	4,894,904	422,384
2040	590,000	146,600	1,079,000	25,550	—	—	—	—	433,327	68,423	—	—	12,597	41,243	2,114,924	281,816
2041	1,335,000	109,000	210,000	2,625	—	—	—	—	451,798	50,952	—	—	13,164	40,676	2,009,962	203,253
2042	640,000	69,600	—	—	—	—	—	—	429,731	36,415	—	—	13,756	40,084	1,083,487	146,099
2043	935,000	28,800	—	—	—	—	—	—	385,000	23,550	—	—	14,375	39,465	1,334,375	91,815
2044	165,000	6,600	—	—	—	—	—	—	400,000	12,000	—	—	15,022	38,818	580,022	57,418
2045	—	—	—	—	—	—	—	—	—	—	—	—	15,698	38,142	15,698	38,142
2046	—	—	—	—	—	—	—	—	—	—	—	—	16,405	37,436	16,405	37,436
2047	—	—	—	—	—	—	—	—	—	—	—	—	17,143	36,697	17,143	36,697
2048	—	—	—	—	—	—	—	—	—	—	—	—	17,914	35,926	17,914	35,926
2049	—	—	—	—	—	—	—	—	—	—	—	—	18,720	35,120	18,720	35,120
2050	—	—	—	—	—	—	—	—	—	—	—	—	19,563	34,277	19,563	34,277
2051	—	—	—	—	—	—	—	—	—	—	—	—	20,443	33,397	20,443	33,397
2052	—	—	—	—	—	—	—	—	—	—	—	—	21,363	32,477	21,363	32,477
2053	—	—	—	—	—	—	—	—	—	—	—	—	22,324	31,516	22,324	31,516
2054	—	—	—	—	—	—	—	—	—	—	—	—	23,329	30,511	23,329	30,511
2055	—	—	—	—	—	—	—	—	—	—	—	—	24,379	29,461	24,379	29,461
2056	—	—	—	—	—	—	—	—	—	—	—	—	25,476	28,364	25,476	28,364
2057	—	—	—	—	—	—	—	—	—	—	—	—	26,622	27,218	26,622	27,218
2058	—	—	—	—	—	—	—	—	—	—	—	—	27,820	26,020	27,820	26,020
2059	—	—	—	—	—	—	—	—	—	—	—	—	29,072	24,768	29,072	24,768

<sup>5</sup> Intercap Loans interest rates are variable. This schedule assumes the most recent interest rate of 5.75% each year.

Fiscal Year	GO Bonds		Revenue Bonds		Intercap Loans Payable		Notes Payable		TIF Revenue Bonds		SID Bond Debt		Leases & Capital Leases		Total	
	Principal	Interest	Principal	Interest	Principal	Interest <sup>5</sup>	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2060	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 30,380	\$ 23,460	\$ 30,380	\$ 23,460
2061	—	—	—	—	—	—	—	—	—	—	—	—	31,748	22,093	31,748	22,093
2062	—	—	—	—	—	—	—	—	—	—	—	—	33,176	20,664	33,176	20,664
2063	—	—	—	—	—	—	—	—	—	—	—	—	34,669	19,171	34,669	19,171
2064	—	—	—	—	—	—	—	—	—	—	—	—	36,229	17,611	36,229	17,611
2065	—	—	—	—	—	—	—	—	—	—	—	—	37,860	15,981	37,860	15,981
2066	—	—	—	—	—	—	—	—	—	—	—	—	39,563	14,277	39,563	14,277
2067	—	—	—	—	—	—	—	—	—	—	—	—	41,344	12,497	41,344	12,497
2068	—	—	—	—	—	—	—	—	—	—	—	—	43,204	10,636	43,204	10,636
2069	—	—	—	—	—	—	—	—	—	—	—	—	45,148	8,692	45,148	8,692
2070	—	—	—	—	—	—	—	—	—	—	—	—	47,180	6,660	47,180	6,660
2071	—	—	—	—	—	—	—	—	—	—	—	—	49,303	4,537	49,303	4,537
2072	—	—	—	—	—	—	—	—	—	—	—	—	51,522	2,318	51,522	2,318
<b>Total</b>	<b>\$47,130,000</b>	<b>\$13,692,669</b>	<b>\$35,695,000</b>	<b>\$ 6,588,919</b>	<b>\$ 236,235</b>	<b>\$ 36,929</b>	<b>\$ 1,361,316</b>	<b>\$ 399,813</b>	<b>\$ 8,783,965</b>	<b>\$ 2,860,062</b>	<b>\$ 2,996,026</b>	<b>\$ 724,474</b>	<b>\$ 2,451,078</b>	<b>\$ 1,641,981</b>	<b>\$98,653,620</b>	<b>\$25,944,846</b>

## Appendix A: Taxable Value/Mill Levy Documents

### Property Tax Estimates for Residential Property

The Montana Department of Revenue determines the assessed (taxable) value of individual properties annually, as outlined in MCA 15-8-111. For Fiscal Year 2026, the City of Bozeman’s property tax rate is estimated to decrease by 1.1%, as measured per \$100,000 of taxable value. However, even though the City’s rate is declining, the taxable value of an individual property may increase.

The chart below reflects estimates based on Fiscal Year 2025 taxable values, which were finalized in October 2024. These estimates will be updated in August 2025 when the Department of Revenue releases updated assessed values for Fiscal Year 2026.

Estimated Annual Property Tax per Household					
	FY25 Actual	FY26 Budget Estimated	FY26 Change (\$)	FY26 Change (%)	
<b>Number of Mills</b>	<b>158.23</b>	<b>156.56</b>			
<b>Home Value</b>					
\$100,000	\$ 213.61	\$ 211.36	\$ (2.25)	-1.1%	
\$300,000	\$ 640.83	\$ 634.07	\$ (6.76)	-1.1%	
\$600,000	\$ 1,281.66	\$ 1,268.14	\$ (13.53)	-1.1%	